Edgar Filing: HERSHBERG DAVID E - Form 4

| HERSHBEI | RG DAVID E | | | | | | | | | | |
|--|---------------------|---|-----------------------|---|------------|--------|---|---------------------------------|----------------------------------|-------------------------|--|
| Form 4 | | | | | | | | | | | |
| November (| 03, 2011 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | OMB AF | B APPROVAL | | |
| VOLUME 4 UNITED STATES SECURITIES AND EX Washington, D.C. 20 | | | | | | | ANGE CO | OMMISSION | OMB Number: | 3235-0287 | |
| Check this box | | | | 0 / | | | | | Expires: | January 31, | |
| subject to STATEMENT OF CHAN | | | | NGES IN BENEFICIAL OWNERSHIP OF | | | | | Expires. 20 Estimated average | | |
| Section 16. | | | | SECURITIES | | | | | burden hours per | | |
| Form 4 | | | | | | | | | response 0.5 | | |
| Form 5 obligation | - | | | | | | - | Act of 1934, | | | |
| may con | | | | • | • | - | • | 1935 or Section | l | | |
| See Inst | ruction | 30(h) | of the li | nvestment | t Compa | ny Ao | ct of 1940 |) | | | |
| 1(b). | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] LIEPSUPERC DAVID E | | | | | | 0 | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| HERSHBERG DAVID E Symbol | | | | OBECOMM SYSTEMS INC | | | | | | | |
| | | | [GCON | | | | | (Check all applicable) | | | |
| (Last) | (First) (| Middle) | 3. Date of | of Earliest T | ransaction | 1 | | X Director | 10% | Owner | |
| | | | | | | | X_ Officer (give title Other (specify below) below) | | | | |
| 45 OSER AVENUE 11/01/ | | | 11/01/2 | /01/2011 | | | Chief Executive Officer | | | | |
| | | | 4. If Am | f Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | | onth/Day/Yea | - | | | Applicable Line) | | | |
| | | | | | | | y One Reporting Person y More than One Reporting | | | | |
| HAUPPAU | GE, NY 11788 | | | | | | | Person | ore than one Re | porting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivativo | e Secu | rities Acqu | uired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of | 2. Transaction Date | | | 3. 4. Securities Acquired (A) | | | | | 6. | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | | Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | Securities | Ownership | Indirect | |
| (Instr. 3) | | | | | | | | Beneficially Owned | Form: Direct (D) | Beneficial Ownership | |
| | | X | (1101111,2 a), 1 cal) | | | | | Following | or Indirect | (Instr. 4) | |
| | | | | | | (A) | | Reported | (I) (I, (I)) | | |
| | | | | | | or | | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | |
| Commen | | | | Code V | Amount | (D) | Price | (| | | |
| Common Stock | 11/01/2011 | | | S <u>(1)</u> | 5,000 | D | \$ 12.7734 | 244,780 | D | | |
| Stock | | | | | | | 12.1154 | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | ate | Under Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr |
|---|---|---|---|--|--|---------------------|--------------------|----------------|--|---|--|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|------------|-------------------------------|-------|--|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | | |
| HERSHBERG DAVID E 45 OSER AVENUE HAUPPAUGE, NY 11788 | Х | | Chief Executive Officer | | | | | |
| Signatures | | | | | | | | |
| /s/ Andrew C. Melfi, as Attorney-in-fact | | 11/03/2011 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |
| Explanation of Responses: | | | | | | | | |

analion of nesponses.

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock sold pursuant to Mr.Hershberg's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.