

LANDY SAMUEL A  
Form 4  
January 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LANDY SAMUEL A

2. Issuer Name and Ticker or Trading Symbol  
UMH PROPERTIES, INC. [UMH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3499 ROUTE 9 NORTH, SUITE 3C  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/19/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

FREEHOLD, NJ 07728

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount (A) or (D) Price					
UMH Properties, Inc.	01/19/2012		A		25,000 (1)	A	\$ 0	275,578.9881	D	
UMH Properties, Inc.								36,536.893	D	
UMH Properties, Inc.								9,017.946	I	Account is C/F Son Harry
UMH Properties,								4,567.432	I	Account is C/F Son

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Inc.						Daniel
UMH						Sam Landy
Properties,				6,220.64	I	Family Ltd.
Inc.						Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
UMH Properties, Inc.	\$ 9.13					01/08/2011	01/08/2018	UMH Properties, Inc.	10,900
UMH Properties, Inc.	\$ 8.3					01/08/2011	01/08/2018	UMH Properties, Inc.	14,100
UMH Properties, Inc.	\$ 7.12					01/07/2010	01/07/2017	UMH Properties, Inc.	14,000
UMH Properties, Inc.	\$ 6.47					01/07/2010	01/07/2017	UMH Properties, Inc.	61,000
UMH Properties, Inc.	\$ 12.97					01/08/2009	01/08/2016	UMH Properties, Inc.	7,700
UMH Properties, Inc.	\$ 11.79					01/08/2009	01/08/2016	UMH Properties, Inc.	42,300
	\$ 17.06					01/03/2008	01/03/2015		5,800

UMH Properties, Inc.				UMH Properties, Inc.	
UMH Properties, Inc.	\$ 15.51	01/03/2008	01/03/2015	UMH Properties, Inc.	44,200
UMH Properties, Inc.	\$ 17.21	01/09/2007	01/09/2014	UMH Properties, Inc.	5,800
UMH Properties, Inc.	\$ 15.62	01/09/2007	01/09/2014	UMH Properties, Inc.	44,200
UMH Properties, Inc.	\$ 17.19	02/01/2006	02/01/2013	UMH Properties, Inc.	6,400
UMH Properties, Inc.	\$ 15.62	02/01/2006	02/01/2013	UMH Properties, Inc.	43,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY SAMUEL A 3499 ROUTE 9 NORTH, SUITE 3C FREEHOLD, NJ 07728	X		President and CEO	

## Signatures

Susan M. Jordan                      01/19/2012  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock. Vesting schedule: 20% each year upon the first through fifth anniversary of Grant Date.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.