

SEVERSON CLINTON  
Form 4  
December 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SEVERSON CLINTON

(Last) (First) (Middle)

C/O ABAXIS, INC., 3240  
WHIPPLE ROAD

(Street)

UNION CITY, CA 94587

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ABAXIS INC [ABAX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/07/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President, CEO & Board Chairman

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/07/2012		S		1,277	D \$ 38.12	562,731 D
Common Stock	12/07/2012		S		200	D \$ 38.121	562,531 D
Common Stock	12/07/2012		S		100	D \$ 38.125	562,431 D
Common Stock	12/07/2012		S		1,500	D \$ 38.13	560,931 D
Common Stock	12/07/2012		S		100	D \$ 38.135	560,831 D

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Common Stock	12/07/2012	S	200	D	\$ 38.14	560,631	D
Common Stock	12/07/2012	S	800	D	\$ 38.15	559,831	D
Common Stock	12/07/2012	S	600	D	\$ 38.16	559,231	D
Common Stock	12/07/2012	S	600	D	\$ 38.18	558,631	D
Common Stock	12/07/2012	S	552	D	\$ 38.2	558,079	D
Common Stock	12/07/2012	S	448	D	\$ 38.21	557,631	D
Common Stock	12/07/2012	S	500	D	\$ 38.23	557,131	D
Common Stock	12/07/2012	S	100	D	\$ 38.231	557,031	D
Common Stock	12/07/2012	S	200	D	\$ 38.24	556,831	D
Common Stock	12/07/2012	S	400	D	\$ 38.25	556,431	D
Common Stock	12/07/2012	S	600	D	\$ 38.26	555,831	D
Common Stock	12/07/2012	S	200	D	\$ 38.261	555,631	D
Common Stock	12/07/2012	S	600	D	\$ 38.27	555,031	D
Common Stock	12/07/2012	S	100	D	\$ 38.271	554,931	D
Common Stock	12/07/2012	S	600	D	\$ 38.28	554,331	D
Common Stock	12/07/2012	S	200	D	\$ 38.29	554,131	D
Common Stock	12/07/2012	S	300	D	\$ 38.3	553,831	D
Common Stock	12/07/2012	S	100	D	\$ 38.305	553,731	D
Common Stock	12/07/2012	S	500	D	\$ 38.31	553,231	D
Common Stock	12/07/2012	S	900	D	\$ 38.32	552,331	D
	12/07/2012	S	100	D		552,231	D

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Common Stock					\$ 38.325		
Common Stock	12/07/2012	S	100	D	\$ 38.328	552,131	D
Common Stock	12/07/2012	S	878	D	\$ 38.33	551,253	D
Common Stock	12/07/2012	S	100	D	\$ 38.34	551,153	D
Common Stock	12/07/2012	S	100	D	\$ 38.345	551,053	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Trans (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SEVERSON CLINTON C/O ABAXIS, INC. 3240 WHIPPLE ROAD UNION CITY, CA 94587	X President, CEO & Board Chairman

## Signatures

/s/ Clinton  
Severson

12/11/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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