

SUMMIT FINANCIAL GROUP INC  
 Form 4  
 February 12, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MADDY H CHARLES III**

(Last) (First) (Middle)  
 300 NORTH MAIN STREET  
 (Street)

MOOREFIELD, WV 26836

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUMMIT FINANCIAL GROUP INC [SMMF]**

3. Date of Earliest Transaction (Month/Day/Year)  
 02/08/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock					24,972.4512	I	By ESOP
Common Stock					10,075.4603	I	By Wife
Common Stock	02/08/2013		M	4,800 A	\$ 5.21 11,132.8171	D	
Common Stock	02/08/2013		S	3,250 D	\$ 7.1 7,882.8171	D	
Common Stock	02/12/2013		S	1,550 D	\$ 7 6,332.8171	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 5.21	02/08/2013		M	4,800	02/26/1999 <sup>(1)</sup>	02/26/2013 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 4.63					02/25/2000 <sup>(1)</sup>	02/25/2014 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 5.95					10/26/2002 <sup>(1)</sup>	10/26/2016 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 9.49					12/06/2003 <sup>(1)</sup>	12/06/2017 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004 <sup>(1)</sup>	12/12/2018 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 25.93					12/06/2005 <sup>(1)</sup>	12/07/2019 <sup>(2)</sup>	Common Stock
Employee Stock Option (Right to Buy)	\$ 24.44					12/06/2005	12/06/2015	Common Stock
8% Non-Cumulative Convertible Preferred Stock, Series 2009	\$ 5.5					03/01/2010 <sup>(3)</sup>	06/01/2019 <sup>(3)</sup>	Common Stock
	\$ 4					03/01/2012 <sup>(3)</sup>	06/01/2021 <sup>(3)</sup>	

