

AKORN INC
Form 4
April 11, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAPOOR JOHN N

(Last) (First) (Middle)

1925 WEST FIELD COURT, SUITE 300

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AKORN INC [AKRX]

3. Date of Earliest Transaction (Month/Day/Year)
04/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/10/2014		X		1,939,639	A	\$ 1.11	25,829,563	I	See footnote (1)
Common Stock	04/10/2014		X		1,501,933	A	\$ 1.11	27,331,496	I	See footnote (1)
Common Stock	04/10/2014		X		2,099,935	A	\$ 1.16	29,431,431	I	See footnote (1)
Common Stock	04/10/2014		X		1,650,806	A	\$ 1.16	31,082,237	I	See footnote

(1)

Common Stock 500,730 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Warrant (right to buy common stock)	\$ 1.11	04/10/2014		X	1,939,639	04/13/2009 04/13/2014	Common Stock 1,939,639
Warrant (right to buy common stock)	\$ 1.11	04/10/2014		X	1,501,933	04/15/2009 04/15/2014	Common Stock 1,501,933
Warrant (right to buy common stock)	\$ 1.16	04/10/2014		X	2,099,935	08/17/2009 08/17/2014	Common Stock 2,099,935
Warrant (right to buy common stock)	\$ 1.16	04/10/2014		X	1,650,806	08/17/2009 08/17/2014	Common Stock 1,650,806

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KAPOOR JOHN N
1925 WEST FIELD COURT
SUITE 300
LAKE FOREST, IL 60045

X X

Signatures

/s/ Joseph Bonaccorsi,
Attorney-in-Fact

04/11/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held through various limited partnerships and trusts. Reporting Person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest.
- (2) Warrants were held by limited partnership controlled by Reporting Person. Common stock received upon exercise of warrants will be held by same entity.
- (3) Warrants were held by trust controlled by Reporting Person. Common stock received upon exercise of warrants will be held by same entity.
- (4) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.