

ABAXIS INC  
Form 4  
April 30, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OSTOICH VLADIMIR**

(Last) (First) (Middle)

**C/O ABAXIS, INC., 3240  
WHIPPLE ROAD**

(Street)

**UNION CITY, CA 94587**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ABAXIS INC [ABAX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/28/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

VP of Govt Affairs & Pac Rim

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/29/2014		M		450	A	\$ 0 376,257
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: ABAXIS INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units (1)	\$ 0	04/28/2014		A	9,000	04/28/2015(2) (3)	Common Stock
Performance Restricted Stock Units (1)	\$ 0	04/28/2014		A	12,000	04/28/2017(4) (3)	Common Stock
Performance Restricted Stock Units (1)	\$ 0	04/28/2014		A	12,000	04/28/2017(5) (3)	Common Stock
Restricted Stock Units (1)	\$ 0	04/29/2014		M	450	04/29/2014(2) (3)	Common Stock
Performance Restricted Stock Units (1)	\$ 0	04/29/2014		D	8,000 (6)	(3) (3)	Common Stock
Performance Restricted Stock Units (1)	\$ 0	04/29/2014		D	8,000 (6)	(3) (3)	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OSTOICH VLADIMIR C/O ABAXIS, INC. 3240 WHIPPLE ROAD UNION CITY, CA 94587	VP of Govt Affairs & Pac Rim

## Signatures

/s/ Vladimir  
Ostoich 04/30/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of Abaxis common stock.
- (2) Granted under the Abaxis 2005 Equity Incentive Plan. Restricted Stock Units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.
- (3) Not applicable.
- (4) Granted under the Abaxis 2005 Equity Incentive Plan. Performance Restricted Stock Units vest based on achievement of income from operations in excess of 90% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.
- (5) Granted under the Abaxis 2005 Equity Incentive Plan. Performance Restricted Stock Units vest based on achievement of income from operations in excess of 100% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.
- (6) Granted under the Abaxis 2005 Equity Incentive Plan. Performance Restricted Stock Units vest based on achievement of financial performance goals for fiscal 2014 and based on time vesting. Since the fiscal 2014 financial performance goals were not achieved, none of the shares vested and are cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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