U.S. Auto Parts Network, Inc.

Form 3

September 08, 2014

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement U.S. Auto Parts Network, Inc. [PRTS] YOSHIDA MICHAEL (Month/Day/Year) 09/08/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O US AUTO PARTS (Check all applicable) NETWORK INC., Â 16941 **KEEGAN AVENUE** 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Interim - CFO \_X\_ Form filed by One Reporting Person CARSON. CAÂ 90746 \_ Form filed by More than One Reporting Person (City) (State) (Zip)

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative<br>Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4.<br>Conversion<br>or Exercise<br>Price of | 5.<br>Ownership<br>Form of<br>Derivative | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|--|--|--|---|--|--|
|  |  | (msu: 1)   | Derivative                                  | Security:                                | (msu. 5)   |

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|                                  | Date Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security  | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|----------------------------------|------------------|--------------------|-----------------|----------------------------------|-----------|--|---|
| Stock Options (Right to Buy) (1) | 11/07/2014(2)    | 11/06/2023         | Common<br>Stock | 45,000                           | \$ 2.44   | D  | Â |
| Stock Options (Right to Buy) (1) | 09/10/2014(2)    | 09/09/2023         | Common<br>Stock | 35,713                           | \$ 0.9866 | D  | Â |
| Restricted Stock Units           | (4)              | (3)                | Common<br>Stock | 10,000                           | \$ (3)    | D  | Â |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                       |       |  |
|--|---------------|-----------|-----------------------|-------|--|
| 1  | Director      | 10% Owner | Officer               | Other |  |
| YOSHIDA MICHAEL<br>C/O US AUTO PARTS NETWORK INC.<br>16941 KEEGAN AVENUE<br>CARSON. CA 90746 | Â             | Â         | Â<br>Interim -<br>CFO | Â     |  |

## **Signatures**

/s/ Bryan P. Stevenson, as Attorney-in Fact for Michael
Yoshida

09/08/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the U.S. Auto Parts Network, Inc. 2007 Omnibus Incentive Plan.
- Twenty-five percent (25%) of the option shares vest and become exercisable upon the first anniversary of the date of grant, and thereafter (2) the balance of the option shares vest and become exercisable in a series of thirty-six equal monthly installments over the following three year period measured from the first anniversary of the date of grant.
- (3) Not applicable.
- (4) The Restricted Stock Unit shall become 100% vested on February 15, 2015, provided that such individual has served as an employee of the Company continuously through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2