

URSTADT BIDDLE PROPERTIES INC

Form 4

January 05, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
URSTADT CHARLES J

2. Issuer Name **and** Ticker or Trading
Symbol

URSTADT BIDDLE PROPERTIES
INC [UBP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/31/2015

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman

2 PARK PLACE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BRONXVILLE, NY 10708

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2015		J ⁽¹⁾	1,610 D \$ 0	4,257,892	I	See footnote ⁽⁴⁾
Common Stock	12/31/2015		J ⁽¹⁾	1,610 A \$ 0	4,259,502	I	See footnote ⁽⁴⁾
Common Stock	01/04/2016		J ⁽²⁾	50,000 A \$ 0	4,309,502 ⁽³⁾	I	See footnote ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
URSTADT CHARLES J 2 PARK PLACE BRONXVILLE, NY 10708	X	X	Chairman	

Signatures

Charles J. Urstadt by Thomas D. Myers as
Attorney-in-Fact

01/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 31, 2015, the Trust Established Under the Urstadt Biddle Properties Inc. Excess Benefit and Deferred Compensation Plan of 2005 ("Compensation Plan Trust") made a required distribution of 1,610 shares of Common Stock to Charles J. Urstadt (the "Reporting Person"), a participant in the Deferred Compensation Plan. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

(2) On January 4, 2016, the Issuer entered into an agreement with the Reporting Person, whereby the Reporting Person was granted 50,000 shares of Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock Award Plan").

(3) This figure includes 300,000 restricted shares of Common Stock issued pursuant to the Issuer's Restricted Stock Award Plan, of which 50,000 shares are held by Mr. Urstadt and 250,000 shares are held by Urstadt Realty Shares II L.P. ("URS II"), as reported on previously filed Forms 4 and 5. URS II is a Delaware limited partnership of which Urstadt Property Company, Inc., a Delaware corporation of which Mr. Urstadt is Chairman and a controlling shareholder ("UPCO"), is the general partner and Mr. Urstadt is the limited partner. On January 3, 2016, restrictions applicable to a previously reported grant of 75,000 shares of Common Stock held by URS II lapsed, resulting in URS II becoming fully vested in such shares. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

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- (4) Mr. Urstadt is the direct beneficial owner of 739,107 shares of Common Stock of the Issuer and the indirect beneficial owner of 3,570,395 shares held as follows: 480,721 shares by URS II (including the restricted shares referenced in footnote 3), 883,185 shares by UPCO, 41,050 shares by Elinor Urstadt, Mr. Urstadt's wife, 3,008 shares by the Compensation Plan Trust for the benefit of Mr. Urstadt, 1,942,431 shares by Urstadt Realty Associates Co LP ("URACO"), and 220,000 shares by the Charles J. Urstadt 2012 Family Trust ("Family Trust") of which Elinor Urstadt is a beneficiary and co-trustee. Mr. Urstadt disclaims beneficial ownership of any shares held by the Family Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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