

SUMMIT FINANCIAL GROUP INC

Form 4/A

April 27, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JENNINGS SCOTT C2. Issuer Name and Ticker or Trading
Symbol
SUMMIT FINANCIAL GROUP
INC [SMMF]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 438

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2016☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Sr. VP & COO

(Street)

MOOREFIELD, WV 26836

4. If Amendment, Date Original
Filed(Month/Day/Year)
04/27/20166. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.49								12/06/2003	12/06/2017 ⁽²⁾	Common Stock	1,7
Employee Stock Option (Right to Buy)	\$ 17.79								12/12/2004	12/12/2018 ⁽²⁾	Common Stock	4,2
Emplolyee Stock Option (Right to Buy)	\$ 25.93								12/06/2005	12/07/2019 ⁽²⁾	Common Stock	6,4
Employee Stock Option Plan (Right to Buy)	\$ 24.44								12/06/2005	12/06/2015 ⁽²⁾	Common Stock	0
Stock-Settled Stock Appreciation Rights	\$ 12.01								04/22/2016 ⁽¹⁾	04/23/2025	Common Stock	17,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENNINGS SCOTT C PO BOX 438 MOOREFIELD, WV 26836			Sr. VP & COO	

Signatures

Teresa D. Ely Lmted POA,
Attorney-in-Fact

04/27/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option and/or SAR vests in 5 equal annual installments with the beginning date indicated.
- (2) Option expires in 5 equal annual installments with the final date indicated
- (3) The number of Derivative Securities Beneficially Owned changed due to the expiration of 880 stock options on December 6, 2015
- (4) The number of Derivative Securities Beneficially Owned changed due to the expiration of 1,400 stock options on December 12, 2015
- (5) The number of Derivative Securities Beneficially Owned changed due to the expiration of 1,600 stock options on December 7, 2015
- (6) The number of Derivative Securities Beneficially Owned changed due to the expiration of 10,000 stock options on December 6, 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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