



Inc.,

Grandchildren  
Fund LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| UMH Properties, Inc.                       | \$ 13.09   |                                      |  |                                |   | 04/02/2019 04/02/2028                                    | UMH Properties, Inc.  | 50,000                        |
| UMH Properties, Inc.                       | \$ 15.04   |                                      |  |                                |   | 04/04/2018 04/04/2027                                    | UMH Properties, Inc.  | 50,000                        |
| UMH Properties, Inc.                       | \$ 14.25   |                                      |  |                                |   | 01/19/2018 01/19/2027                                    | UMH Properties, Inc.  | 50,000                        |
| UMH Properties, Inc.                       | \$ 9.77  |                                      |  |                                |   | 04/05/2017 04/05/2024                                    | UMH Properties, Inc.  | 50,000                        |
| UMH Properties, Inc.                       | \$ 9.82  |                                      |  |                                |   | 06/24/2016 06/24/2023                                    | UMH Properties, Inc.  | 50,000                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                   |       |
|--------------------------------|---------------|-----------|-------------------|-------|
|                                | Director      | 10% Owner | Officer           | Other |
|                                | X             |           | President and CEO |       |

LANDY SAMUEL A  
3499 ROUTE 9 NORTH, SUITE 3C  
FREEHOLD, NJ 07728

## Signatures

Nelli V. Madden                      07/18/2018

                                Date  
\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Intra-family gift transfer.
  - (2) Intra-family gift transfer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.