

Edgar Filing: IMA EXPLORATION INC - Form 6-K

IMA EXPLORATION INC
Form 6-K
October 30, 2002

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of OCTOBER , 2002

IMA Exploration Inc.
(Translation of registrant's name into English)

0-30464
(SEC File Number)

#709 - 837 West Hastings Street, Vancouver, British Columbia, V6C 3N6
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): 82-_____

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

IMA Exploration Inc.
(Registrant)

Date October 18, 2002

By /s/ William Lee

(Signature)*

Name: William Lee

Title: Director

*Print the name and title of the signing officer under his signature.

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BC FORM 45-902F (Formerly Form 20)

Securities Act

Report Of Exempt Distribution

1. State the full name, address and telephone number of the issuer of the security distributed.

IMA EXPLORATION INC. (the "Issuer")

Name of issuer

#709 - 837 West Hastings Street, Vancouver, BC, V6C 3N6

Address

(604) 687-1828

Telephone Number

2. State whether the issuer is or is not an exchange issuer and, if reporting, the jurisdictions in which it is reporting.

British Columbia, Alberta and Ontario

3. State whether the issuer is listed or quoted on any stock exchange or trading or quotation system and, if so, which stock exchange or trading or quotation system.

The Issuer is listed and trading on the TSX Venture Exchange.

4. Describe the type of security and the aggregate number distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date.

Incentive stock options for the purchase of up to 540,000 common shares of the Issuer, at a price of \$0.50 per share, until September 23, 2007.

5. Provide the following information for each type of security distributed. Consult Multilateral Instrument 45-102 Resale of Securities to determine what restricted or seasoning period applies to the security.

| Full name of purchaser and municipality and jurisdiction of residence | Number of options granted | Date of distribution | Exercise price per security/total purchase price (Cdn \$) | Exempt relief |
|---|---------------------------|----------------------|---|-------------------------------|
| ----- | ----- | ----- | ----- | ----- |
| Keith Patterson Vancouver, BC | 50,000 | Oct.18/02* | \$0.50/ n/a | Sec.74 of the Se Act (B |

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| | | | | |
|---------------------------------|--------|------------|----------------|--|
| Allan Montgomery Burnaby, BC | 20,000 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (B Column |
|---------------------------------|--------|------------|----------------|--|

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| | | | | |
|---------------------------------|---------|------------|----------------|---|
| Nikolaos Cacos Vancouver, BC | 100,000 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Column |
|---------------------------------|---------|------------|----------------|---|

| | | | | |
|----------------------------------|--------|------------|----------------|---|
| Robert Brown W. Vancouver, BC | 50,000 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Columb |
|----------------------------------|--------|------------|----------------|---|

| | | | | |
|----------------------------|--------|------------|----------------|---|
| Nick DeMare Burnaby, BC | 50,000 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Columb |
|----------------------------|--------|------------|----------------|---|

| | | | | |
|---------------------------------|-------|------------|----------------|---|
| Jack Caplan W. Vancouver, BC | 2,500 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Columb |
|---------------------------------|-------|------------|----------------|---|

| | | | | |
|------------------------------|--------|------------|----------------|---|
| Evelyn Grosso Burnaby, BC | 67,500 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Columb |
|------------------------------|--------|------------|----------------|---|

| | | | | |
|------------------------------|---------|------------|----------------|---|
| Joseph Grosso Burnaby, BC | 200,000 | Oct.18/02* | \$0.50/ n/a | Column Sec.74 of the Sec Act (Br Column |
|------------------------------|---------|------------|----------------|---|

*October 18, 2002 is the date regulatory approval was received by the Issuer.

6. Disclose the following information in a schedule to the Form 45-902F. The information in the schedule is not available to the public.

| | | | |
|---|---|--|-------|
| Full name and residential address of purchaser | Telephone number and e-mail address of purchaser | Type of security and number purchased | Ex |
| ----- | ----- | ----- | ----- |

See attached Schedule "A".

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7. State the total dollar value (Cdn\$) of the securities distributed by the issuer to purchasers resident in British Columbia. This total dollar value must be used for calculating the fee payable for filing this report with the British Columbia Securities Commission.

Nil, grant of incentive stock options.

8. Provide the following information for each person who is being compensated in connection with the distribution(s) of the security. When disclosing compensation paid or to be paid, include discounts, commissions or other fees or payments of a similar nature directly related to the distribution. Do not include payments for services incidental to the trade, such as clerical, printing, legal or accounting services.

If the compensation is in the form of a security, include the exemption under which the security is being distributed. If the security is being distributed on a later date, the issuer must file a separate Report of Distribution with the applicable filing fee.

| Name and Address of person being compensated ----- | Compensation paid (number and type of security and/or cash amount (CDN\$)) ----- | Exemption relied ----- |
|---|---|---------------------------|
| Not applicable. | Not applicable. | Not applicable. |

The undersigned hereby certifies that the statements made in this report are true and correct.

DATED at Vancouver, BC, this 25th day of October, 2002.

IMA EXPLORATION INC.

Name of issuer (please print)

/s/ William Lee

Signature of authorized signatory

William Lee, Director

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Name and office of authorized signatory
(please print)

SCHEDULE A

(OMITTED FOR THE PURPOSE OF THIS FILING AS IT CONTAINS INFORMATION NOT AVAILABLE
TO THE PUBLIC.)