TAKE TWO INTERACTIVE SOFTWARE INC

Form 3

April 06, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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(Print or Type Responses)

| 1. Name and Address of Reporting Person *
Â Dornemann Michael

(Last)Â Â Â Â Â (First)Â Â Â Â Â (Middle)

C/O TAKE-TWO INTERACTIVE SOFTWARE, INC.,Â 622 BROADWAY
(Street)

NEW YORK,Â NYÂ 10012
(City)Â Â Â Â Â (State)Â Â Â Â Â (Zip) | 2. Date of Event Requiring Statement
(Month/Day/Year)
03/29/2007 | 3. Issuer Name **and** Ticker or Trading Symbol
TAKE TWO INTERACTIVE SOFTWARE INC [TTWO] |
| | | 4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ DirectorÂ Â Â _____ 10% Owner
_____ OfficerÂ Â Â Â Â _____ Other
(give title below)Â (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock [(1)](1)	6,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
16b-3 Employee Stock Options (right to buy) [(2)]	03/29/2008	03/28/2012	Common Stock	25,000	$ 21.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dornemann Michael C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. 622 BROADWAY NEW YORK,Â NYÂ 10012	Â X	Â	Â	Â

Signatures

See exhibit 99.1 for signature	04/06/2007
[**]Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of restricted common stock vesting in three equal annual installments commencing on the first anniversary of the date of grant.

(2) 16b-3 Employee stock options (right to buy) vesting in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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