

Edgar Filing: Industrias Bachoco S.A.B. de C.V. - Form 6-K

Industrias Bachoco S.A.B. de C.V.
Form 6-K
April 26, 2007

CONFORMED

Securities and Exchange Commission
Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 Or 15d-16
Of The
Securities Exchange Act of 1934

For the month of April 2007

BACHOCO INDUSTRIES
(Translation of Registrant's name into English)

Avenida Tecnologico No. #401
38010 Celaya, Guanajuato
(Address of principal office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F
--- ---

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No
--- ---

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Industrias Bachoco, S.A. de C.V.
(Registrant)

Date: April 25, 2007

By /s/ Daniel Salazar Ferrer, CFO

Bachoco Announces Dividend Plan for 2007

Mexico City, Mexico, April 25 /PRNewswire-FirstCall/ -- Industrias Bachoco

Edgar Filing: Industrias Bachoco S.A.B. de C.V. - Form 6-K

S.A.B. de C.V. ("Bachoco" or "the Company") (NYSE: IBA, BMV: Bachoco B), Mexico's leading producer and processor of poultry products, today announced that its Board of Directors approved payment of dividends during the Company's annual shareholders meeting on April 25, 2007, in Mexico City, Mexico.

The Board set a total cash dividend payment of Ps. 0.5898 per share outstanding and Ps. 7.0776 per ADS (equal to twelve shares). The dividend will be paid to shareholders of record in three equal installments of Ps. 0.1966 per share (equivalent to Ps. 2.3592 per ADS) on the following dates in 2007: May 17, July 12 and October 11.

Company Description

Industrias Bachoco S.A.B. de C.V. is Mexico's leading producer and processor of poultry products with over 600 production and distribution facilities throughout the country. The Company is also Mexico's second-largest producer of table eggs. It sells swine to meat packers for the production of pork products and is an important player in the balanced feed industry in Mexico. The Company posted net sales of US\$1.4 billion for 2006, divided among the Company's four main product lines as follows: 77.6% chicken and chicken-related products, 9.2% table eggs, 9.0% balanced feed, and 4.2% swine and other lines.

Industrias Bachoco's shares are listed on the Mexican Stock Exchange and its American Depositary Shares (ADS) are listed on the New York Stock Exchange. One ADS represents twelve Series B Shares. For more information, please visit Bachoco's website at <http://www.bachoco.com.mx>.

This press release may contain statements, which constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the intent, belief or current expectations of the Company, its directors, or its officers with respect to the future operating performance of the Company. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. Important factors that could cause such differences are described in the Company's periodic filings with the Securities and Exchange Commission.

SOURCE Industrias Bachoco, S.A.B. de C.V.
-0- 04/25/2007

CONTACT: Investors, Daniel Salazar F., CFO, or Claudia Cabrera, IRO, +011-52-461-61-835-55, or inversionistas@bachoco.net, both of Industrias Bachoco; or Rachel Levine, +1-646-284-9439, or fax, +1-646-284-9494, or rlevine@hfgcg.com, for Industrias Bachoco/
/Web site: <http://www.bachoco.com.mx> /