

McDaniel Gregory E
 Form 4
 March 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McDaniel Gregory E

(Last) (First) (Middle)
 199 BENSON ROAD
 (Street)

MIDDLEBURY, CT US 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Group Pres. - Crop

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	01/31/2008	01/31/2008	A ⁽¹⁾	V	2,743	A	\$ 6.515	8,565	D	
Common Stock	01/31/2008	01/31/2008	A ⁽²⁾	D	4,400	D	\$ 6.515	0	I	Restricted Stock Account: Merger Integration Grants ⁽³⁾
Common Stock								5,961.253	I	ESPP
								10,000	I	

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Common Stock									Restricted Stock Account
Common Stock						10,500		I	Restricted Stock Account 2007-2009 LTIP
Common Stock						7,011		I	Restricted Stock Account I
Common Stock						8,300		I	Restricted Stock Account II
Common Stock						11,205.312		I	Savings Plan 401(K) Trust
Common Stock						14,306.69		I	Supplemental Savings Plan
Common Stock	02/28/2008	02/28/2008	A ⁽⁴⁾	25,000	A	\$ 8.71	25,000	I	Restricted Stock Account 2008-2010 LTIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
NQ Stock Option	\$ 10.75					03/06/2007	04/05/2016	Common Stock	25,000

(Right to Buy)										
NQ Stock Option (Right to Buy)	\$ 11.24					11/23/2005	11/22/2014	Common Stock	35,000	
NQ Stock Option (Right to Buy)	\$ 12.46					01/31/2007	02/29/2016	Common Stock	26,400	
NQ Stock Option (Right to Buy)	\$ 12.92					02/23/2006	03/22/2015	Common Stock	34,000	
NQ Stock Option (Right to Buy)	\$ 12.06					02/16/2008	02/16/2017	Common Stock	31,500	
NQ Stock Option (Right to Buy)	\$ 8.71	02/28/2008	02/28/2008	A	75,000 <u>(5)</u>	02/28/2009	02/28/2018	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McDaniel Gregory E 199 BENSON ROAD MIDDLEBURY, CT US 06749			Group Pres. - Crop	

Signatures

Gregory E. McDaniel 03/03/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct Holdings increased by 2,743 shares transferred from the Restricted Stock Account: Merger Integration Grants.

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- (2) 4,400 shares were distributed to the reporting person from the Restricted Stock Account: Merger Integration Grants, of which 1,657 shares were withheld to satisfy tax withholding requirements.
- (3) Restricted Stock Account (Merger Integration) 100% payout 01/31/2008.
- (4) These restricted shares (granted on 2/28/2008) will vest pursuant to the terms of the 2008-2010 Long-Term Incentive Program.
- (5) These Options will vest in four (4) equal annual installments commencing on the Exercisable date (column 6).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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