

SANTI PHILIPPE
Form 4
May 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTI PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES

CFO Inter Parfums SA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PARIS IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/13/2011		M	A	\$ 13.103	3,000	D
Common Stock	05/13/2011		S	D	\$ 20	1,500	D
Common Stock	05/13/2011		S	D	\$ 20.07	20	D
Common Stock	05/13/2011		S	D	\$ 20.06	0	D
Common Stock	05/16/2011		M	A	\$ 13.103	3,000	D

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Common Stock	05/16/2011	S	1,000	D	\$ 20.78	2,000	D
Common Stock	05/16/2011	S	1,000	D	\$ 20.77	1,000	D
Common Stock	05/16/2011	S	1,000	D	\$ 20.76	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option-right to buy	\$ 13.103	05/13/2011		M	1,500	12/15/2007 12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103	05/13/2011		M	1,500	12/15/2008 12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103	05/16/2011		M	1,500	12/15/2009 12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103	05/16/2011		M	1,500	12/15/2010 12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103					12/15/2011 12/14/2012	Common Stock	1,500
Option-right to buy	\$ 11.297					02/14/2012 02/13/2014	Common Stock	12,750
Option-right to buy	\$ 15.62					03/29/2011 03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62					03/29/2012 03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62					03/29/2013 03/28/2016	Common Stock	600

