Ceres, Inc. Form 4 December 24, 2013

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Olivier de Vezin Edmund Martin

2. Issuer Name and Ticker or Trading Symbol

Ceres, Inc. [CERE]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 12/20/2013

C/O CERES, INC., 1535 RANCHO CONEJO BLVD.

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

THOUSAND OAKS, CA 91320

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

Indirect Ownership (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired Disposed (Instr. 3, 5)	d of (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right To Buy)	\$ 12.1	05/03/2012		D <u>(1)</u>		5,833	(2)	05/02/2022	Common Stock	5,833
Stock Option (Right To Buy)	\$ 3.32	03/21/2013		D <u>(1)</u>		5,833	(3)	03/20/2023	Common Stock	5,833
Stock Option (Right To Buy)	\$ 12.1	05/03/2012		A(1)	5,833		<u>(2)</u>	03/07/2016	Common Stock	5,833
Stock Option (Right To Buy)	\$ 3.32	03/21/2013		A(1)	5,833		<u>(3)</u>	03/07/2016	Common Stock	5,833

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
Olivier de Vezin Edmund Martin						
C/O CERES, INC.	X					
1535 RANCHO CONEJO BLVD.	Λ					
THOUSAND OAKS, CA 91320						

# **Signatures**

/s/ Paul Kuc, Attorney-in-Fact for Edmund Martin Olivier de Vezin 12/24/2013

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The four reported transactions involved an amendment of the outstanding options, resulting in the deemed cancellation of the "old" options and the grant of a replacement options. On December 20, 2013, Mr. Olivier announced that he will not stand for reelection to the

(1) Board of Directors. The "old" option provided that the options could be exercised for a period of three months following termination of service. The Issuer has agreed to extend the exercise period of the options through March 7, 2016 in exchange for Mr. Olivier's agreement to provide advice to the Board of Directors and management as may be requested on an ad hoc basis following his termination of service.

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- (2) One hundred percent of the shares subject to the option are fully vested.
- (3) One hundred percent of the shares subject to the option vest and become exercisable on January 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.