

Net Element, Inc.  
Form 3  
April 01, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |                                      |  |
|---|--------------------------------------|--|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol          |
| Â Gabbazova Anashkhan                     | (Month/Day/Year)                     | Net Element, Inc. [NETE]                             |
| (Last) (First) (Middle)                   | 03/25/2015                           |  |
|   |                                      | 4. Relationship of Reporting Person(s) to Issuer     |
|   |                                      | 5. If Amendment, Date Original Filed(Month/Day/Year) |

34 LITTLE DENMARK  
COMPLEX,Â 147 MAIN  
STREET P.O. BOX 4473

(Street)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)

ROAD TOWN,  
TORTOLA,Â D8Â VG 1110

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 5,569,158  | I   | By Cayman Invest S.A <sup>(1)</sup>                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

## Edgar Filing: Net Element, Inc. - Form 3

|                     |                    |       |                                  |          |  |
|---------------------|--------------------|-------|----------------------------------|----------|--|
| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|--|

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

|   |                 |                  |                |              |
|---|-----------------|------------------|----------------|--------------|
|   | <b>Director</b> | <b>10% Owner</b> | <b>Officer</b> | <b>Other</b> |
| Gabbazova Anashkhan<br>34 LITTLE DENMARK COMPLEX<br>147 MAIN STREET P.O. BOX 4473<br>ROAD TOWN, TORTOLA, D8 VG 1110 | Â               | Â X              | Â              | Â            |

## Signatures

/s/ Anashkhan  
Gabbazova

04/01/2015

\*\*Signature of Reporting  
Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This security is owned directly by Cayman Invest S.A. The reporting person may be deemed to share beneficial ownership of the security (1) held by Cayman Invest S.A. by virtue of her status as the sole director and shareholder of Cayman Invest S.A. The reporting person disclaims beneficial ownership of this security, except to the extent of her pecuniary interest therein.

*Note:* File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.