

Delek US Holdings, Inc.  
Form SC 13G/A  
February 23, 2016

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

**(Amendment No. 3)**

Under the Securities Exchange Act of 1934

Delek US Holdings, Inc.

(Name of Issuer)

Common stock, \$0.01 par value

(Title of Class of Securities)

246647101

(CUSIP Number)

February 22, 2016

(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 246647101

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
above persons (entities only)**

1. D. E. Shaw Kalon Portfolios,  
L.L.C.

27-1490745

**Check the Appropriate Box if**

2. a Member of a Group (See  
Instructions)

(a) ..

(b) ..

**SEC Use Only**

- 3.

**Citizenship or Place of  
Organization**

4. Delaware

**Number  
of**

**Shares**

**Beneficially** **Sole Voting Power**

**Owned** **5.**  
**by**

**Each** -0-

**Reporting**

**Person  
With**

**6. Shared Voting Power**

4,209,900

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.4,209,900

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.  
4,209,900

**Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
10. Instructions) "**

**Percent of Class Represented  
by Amount in Row (9)**

11. 6.8%

**Type of Reporting Person (See  
12. Instructions)**

OO

CUSIP No. 246647101

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
above persons (entities only)**

1. D. E. Shaw Heliant Manager,  
L.L.C.

27-1289787

- Check the Appropriate Box if**
2. **a Member of a Group (See  
Instructions)**

(a) ..  
(b) ..  
..

**SEC Use Only**

- 3.

**Citizenship or Place of  
Organization**

4. Delaware

**Number  
of**

**Shares**

**Beneficially** **Sole Voting Power**

**Owned** **5.**  
**by**

**Each** -0-

**Reporting**

**Person  
With**

**6. Shared Voting Power**

5,100,000

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.5,100,000

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.

5,100,000

**Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
Instructions) "**

10.

**Percent of Class Represented  
by Amount in Row (9)**

11.

8.2%

**Type of Reporting Person (See  
Instructions)**

12.

OO

CUSIP No. 246647101

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
above persons (entities only)**

1. D. E. Shaw Heliant Adviser,  
L.L.C.

27-1289715

- Check the Appropriate Box if**
2. **a Member of a Group (See  
Instructions)**

(a) ..  
(b) ..  
..

**SEC Use Only**

- 3.

**Citizenship or Place of  
Organization**

4. Delaware

**Number  
of**

**Shares**

**Beneficially** **Sole Voting Power**

**Owned**  
**by** 5.

**Each** -0-

**Reporting**

**Person  
With**

**6. Shared Voting Power**

5,100,000

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.5,100,000

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.  
5,100,000

**Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
10. Instructions) "**

**Percent of Class Represented  
by Amount in Row (9)**

11. 8.2%

**Type of Reporting Person (See  
12. Instructions)**

IA



CUSIP No. 246647101

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
above persons (entities only)**

1. D. E. Shaw & Co., L.L.C.

13-3799946

**Check the Appropriate Box if**

2. **a Member of a Group (See  
Instructions)**

(a) ..

(b) ..

**SEC Use Only**

- 3.

**Citizenship or Place of  
Organization**

4. Delaware

**Number  
of**

**Shares**

**Beneficially** **Sole Voting Power**

**Owned** **5.**  
**by**

**Each** -0-

**Reporting**

**Person  
With**

**6. Shared Voting Power**

5,205,759

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.5,205,759

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.  
5,205,759

**Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
10. Instructions) "**

**Percent of Class Represented  
by Amount in Row (9)**

11. 8.4%

**Type of Reporting Person (See  
12. Instructions)**

OO

CUSIP No. 246647101

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
above persons (entities only)**

1. D. E. Shaw & Co., L.P.

13-3695715

**Check the Appropriate Box if**

2. **a Member of a Group (See  
Instructions)**

(a) ..

(b) ..

**SEC Use Only**

- 3.

**Citizenship or Place of  
Organization**

4. Delaware

**Number  
of**

**Shares**

**Beneficially** **Sole Voting Power**

**Owned** **5.**  
**by**

**Each** -0-

**Reporting**

**Person  
With**

**6. Shared Voting Power**

5,316,294

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.5,317,785

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.  
5,317,785

10. **Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
Instructions) "**

**Percent of Class Represented  
by Amount in Row (9)**

11. 8.6%

12. **Type of Reporting Person (See  
Instructions)**

IA, PN

**CUSIP No. 246647101**

**Names of Reporting Persons**

**I.R.S. Identification Nos. of  
1. above persons (entities only)**

David E. Shaw

**Check the Appropriate Box if  
2. a Member of a Group (See  
Instructions)**

(a) ..

(b) ..

**SEC Use Only  
3.**

**Citizenship or Place of  
Organization**

**4.** United States

**Number  
of**

**Shares**

**Beneficially Owned Sole Voting Power**

**Owned  
by 5.**

**Each -0-**

**Reporting**

**Person  
With**

**Shared Voting Power**

**6.5,316,294**

**Sole Dispositive Power**

7.-0-

**Shared Dispositive Power**

8.5,317,785

**Aggregate Amount  
Beneficially Owned by Each  
Reporting Person**

9.  
5,317,785

**Check if the Aggregate  
Amount in Row (9) Excludes  
Certain Shares (See  
10. Instructions) "**

**Percent of Class Represented  
by Amount in Row (9)**

11. 8.6%

**Type of Reporting Person (See  
12. Instructions)**

IN

**Item 1.**

**(a) Name of Issuer**

Delek US Holdings, Inc.

**(b) Address of Issuer's Principal Executive Offices**

7102 Commerce Way

Brentwood, Tennessee 37027

**Item 2.**

**(a) Name of Person Filing**

D. E. Shaw Kalon Portfolios, L.L.C.

D. E. Shaw Heliant Manager, L.L.C.

D. E. Shaw Heliant Adviser, L.L.C.

D. E. Shaw & Co., L.L.C.

D. E. Shaw & Co., L.P.

David E. Shaw

**(b) Address of Principal Business Office or, if none, Residence**

The business address for each reporting person is:

1166 Avenue of the Americas, 9<sup>th</sup> Floor

New York, NY 10036

**(c) Citizenship**

D. E. Shaw Kalon Portfolios, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw Heliant Manager, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw Heliant Adviser, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.

David E. Shaw is a citizen of the United States of America.

**(d) Title of Class of Securities**

Common stock, \$0.01 par value

**(e) CUSIP Number**

246647101

**If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:**

**Item 3.**

Not Applicable

**Item 4. Ownership**

**4.**

As of February 22, 2016:

(a) Amount beneficially owned:

D. E. Shaw Kalon  
Portfolios, L.L.C.: 4,209,900 shares

D. E. Shaw Heliant  
Manager, L.L.C.: 5,100,000 shares  
This is composed of (i) 4,209,900 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C.  
and (ii) 890,100 shares in the name of D. E. Shaw Special Opportunities Portfolios, L.L.C.

D. E. Shaw Heliant  
Adviser, L.L.C.: 5,100,000 shares  
This is composed of (i) 4,209,900 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C.  
and (ii) 890,100 shares in the name of D. E. Shaw Special Opportunities Portfolios, L.L.C.



5,205,759 shares

D. E. Shaw & Co., L.L.C.: This is composed of (i) 4,209,900 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) 890,100 shares in the name of D. E. Shaw Special Opportunities Portfolios, L.L.C., and (iii) 105,759 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C.

5,317,785 shares

D. E. Shaw & Co., L.P.: This is composed of (i) 4,209,900 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) 890,100 shares in the name of D. E. Shaw Special Opportunities Portfolios, L.L.C., (iii) 109,735 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iv) 105,759 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., and (v) 2,291 shares under the management of D. E. Shaw Investment Management, L.L.C.

5,317,785 shares

David E. Shaw: This is composed of (i) 4,209,900 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) 890,100 shares in the name of D. E. Shaw Special Opportunities Portfolios, L.L.C., (iii) 109,735 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iv) 105,759 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., and (v) 2,291 shares under the management of D. E. Shaw Investment Management, L.L.C.

(b) Percent of class:

|                                      |      |
|--------------------------------------|------|
| D. E. Shaw Kalon Portfolios, L.L.C.: | 6.8% |
| D. E. Shaw Heliant Manager, L.L.C.:  | 8.2% |
| D. E. Shaw Heliant Adviser, L.L.C.:  | 8.2% |
| D. E. Shaw & Co., L.L.C.:            | 8.4% |
| D. E. Shaw & Co., L.P.:              | 8.6% |
| David E. Shaw:                       | 8.6% |

(c) Number of shares to which the person has:

(i) Sole power to vote or to direct the vote:

|                                      |            |
|--------------------------------------|------------|
| D. E. Shaw Kalon Portfolios, L.L.C.: | -0- shares |
| D. E. Shaw Heliant Manager, L.L.C.:  | -0- shares |
| D. E. Shaw Heliant Adviser, L.L.C.:  | -0- shares |
| D. E. Shaw & Co., L.L.C.:            | -0- shares |
| D. E. Shaw & Co., L.P.:              | -0- shares |
| David E. Shaw:                       | -0- shares |

(ii) Shared power to vote or to direct the vote:

|                                      |                  |
|--------------------------------------|------------------|
| D. E. Shaw Kalon Portfolios, L.L.C.: | 4,209,900 shares |
| D. E. Shaw Heliant Manager, L.L.C.:  | 5,100,000 shares |

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|                                     |                  |
|-------------------------------------|------------------|
| D. E. Shaw Heliant Adviser, L.L.C.: | 5,100,000 shares |
| D. E. Shaw & Co., L.L.C.:           | 5,205,759 shares |
| D. E. Shaw & Co., L.P.:             | 5,316,294 shares |
| David E. Shaw:                      | 5,316,294 shares |

(iii) Sole power to dispose or to direct the disposition of:

|                                      |            |
|--------------------------------------|------------|
| D. E. Shaw Kalon Portfolios, L.L.C.: | -0- shares |
| D. E. Shaw Heliant Manager, L.L.C.:  | -0- shares |
| D. E. Shaw Heliant Adviser, L.L.C.:  | -0- shares |
| D. E. Shaw & Co., L.L.C.:            | -0- shares |
| D. E. Shaw & Co., L.P.:              | -0- shares |
| David E. Shaw:                       | -0- shares |

(iv) Shared power to dispose or to direct the disposition of:

|                                      |                  |
|--------------------------------------|------------------|
| D. E. Shaw Kalon Portfolios, L.L.C.: | 4,209,900 shares |
| D. E. Shaw Heliant Manager, L.L.C.:  | 5,100,000 shares |
| D. E. Shaw Heliant Adviser, L.L.C.:  | 5,100,000 shares |
| D. E. Shaw & Co., L.L.C.:            | 5,205,759 shares |
| D. E. Shaw & Co., L.P.:              | 5,317,785 shares |
| David E. Shaw:                       | 5,317,785 shares |

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the manager and investment adviser of D. E. Shaw Valence Portfolios, L.L.C., the investment adviser of D. E. Shaw Oculus Portfolios, L.L.C., and the managing member of (i) D. E. Shaw Investment Management, L.L.C. and (ii) D. E. Shaw Heliant Adviser, L.L.C., which in turn is the investment adviser of D. E. Shaw Kalon Portfolios, L.L.C. and D. E. Shaw Special Opportunities Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the manager of D. E. Shaw Oculus Portfolios, L.L.C. and the managing member of D. E. Shaw Heliant Manager, L.L.C., which in turn is the manager of D. E. Shaw Kalon Portfolios, L.L.C. and D. E. Shaw Special Opportunities Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of 5,316,294 shares, and the shared power to dispose or direct the disposition of 5,317,785 shares, the 5,317,785 shares as described above constituting 8.6% of the outstanding shares and, therefore, David E. Shaw may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 5,317,785 shares.

**Item 5. Ownership of Five Percent or Less of a Class**

Not Applicable

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group**

Not Applicable

**Item 9. Notice of Dissolution of Group**

Not Applicable

**Item 10. Certification**

By signing below, each of D. E. Shaw Kalon Portfolios, L.L.C., D. E. Shaw Heliant Manager, L.L.C., D. E. Shaw Heliant Adviser, L.L.C., D. E. Shaw & Co., L.L.C., D. E. Shaw & Co., L.P., and David E. Shaw certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

**SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. Powers of Attorney, dated December 16, 2014, granted by David E. Shaw in favor of Nathan Thomas, are attached hereto.

Dated: February 22, 2016

D. E. Shaw Kalon  
Portfolios, L.L.C.

By: /s/ Nathan Thomas  
Nathan Thomas  
Authorized Signatory

D. E. Shaw Heliant  
Manager, L.L.C.

By: /s/ Nathan Thomas  
Nathan Thomas  
Authorized Signatory

D. E. Shaw Heliant Adviser,  
L.L.C.

By: /s/ Nathan Thomas  
Nathan Thomas  
Chief Compliance Officer

D. E. Shaw & Co.,  
L.L.C.

By: /s/ Nathan Thomas  
Nathan Thomas  
Authorized Signatory

D. E. Shaw & Co., L.P.

By: /s/ Nathan Thomas  
Nathan Thomas  
Chief Compliance Officer

David E. Shaw

By: /s/ Nathan Thomas  
Nathan Thomas  
Attorney-in-Fact for David E. Shaw