

UNIVERSAL SECURITY INSTRUMENTS INC

Form 8-K

January 13, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **January 13, 2017**

UNIVERSAL SECURITY INSTRUMENTS, INC.

(Exact name of registrant as specified in its charter)

Maryland

0-7885

52-0898545

(State or Other Jurisdiction (Commission File Number) (IRS Employer
of Incorporation)

Identification No.)

11407 Cronhill Drive, Suite A, Owings Mills, Maryland 21117

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(410) 363-3000**

Inapplicable

(Former Name or Former Address if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5.07. Submission of Matters to a Vote of Security Holders.

The Annual Meeting of Stockholders of Universal Security Instruments, Inc. (the “**Company**”) was held on January 13, 2017. The matters submitted to the stockholders for a vote were: (i) the election of two directors; (ii) a non-binding resolution approving the compensation of the executive officers named in the proxy statement; and (iii) the authorization of the Company’s Board of Directors to accept the selection by the Audit Committee of an outside auditing firm for the Company’s 2017 fiscal year.

Of the 2,312,887 shares entitled to notice of and to vote at the meeting, 2,095,973 shares (or 90.6% of the total shares) were represented at the meeting.

The nominees submitted for election as directors were Cary Luskin and Ira F. Bormel, for a term of three years, as (i) described in the Proxy Statement distributed to stockholders in connection with the meeting. The following are the voting results (in number of shares) with respect to the election of directors:

<u>Name</u>	<u>For</u>	<u>Withhold</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
Cary Luskin	573,866	174,022	0	1,348,085
Ira F. Bormel	597,466	150,422	0	1,348,085

As a result, the nominees were elected. Harvey Grossblatt and Ronald A. Seff, M.D. were not up for re-election and continue in office as Directors after the Meeting.

(ii) The results of the vote on the non-binding resolution approving the compensation of the executive officers named in the proxy statement were as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
505,428	235,598	6,862	1,348,085

As a result, the resolution was approved.

(iii) The results of the vote on the proposal to authorize selection of an auditor were as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
2,057,044	38,000	929	0

As a result, the proposal was approved.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**UNIVERSAL SECURITY
INSTRUMENTS, INC.**
(Registrant)

Date: January 13, 2017 By: /s/ Harvey B. Grossblatt
Harvey B. Grossblatt
President