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KOGER EQUITY INC  
Form 8-K  
February 28, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 28, 2001  
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KOGER EQUITY, INC.  
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(Exact Name of Registrant as Specified in Its Charter)

FLORIDA  
-----

(State or Other Jurisdiction of Incorporation)

1-9997  
(Commission File Number)

59-2898045  
(IRS Employer Identification No.)

433 PLAZA REAL, SUITE 335  
BOCA RATON, FLORIDA  
(Address of Principal Executive Offices)

33432  
(Zip Code)

(561) 395-9666  
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(Registrant's Telephone Number, Including Area Code)

NA  
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(Former Name or Former Address, if Changed Since Last Reports)

Item 5. Other Events

Reference is made to copies of loan documents dated as of December 28, 2001, evidencing a \$125 million secured revolving credit facility provided Koger Equity, Inc. by Fleet National Bank, Wells Fargo Bank, National Association, Compass Bank, an Alabama banking corporation, and Comerica Bank, which documents are filed as Exhibits 10(a)(1) through 10(a)(5)(C) to this report and to a Koger News Release, dated January 8, 2002, concerning the same matter, which was Exhibit 99(b) to a Form 8-K, dated January 8, 2002. These exhibits are incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit Number	Description of Exhibit
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- 10(a)(1) The Revolving Credit Loan Agreement dated as of December 28, 2001 am Equity, Inc. and Fleet National Bank, as Arranger and Administrativ and Wells Fargo Bank, National Association, as Syndication Agent, Lenders Party Hereto.
- 10(a)(2)(A) The Revolving Credit Note dated January 8, 2002 issued by Koger Equi to Fleet National Bank in the principal amount of up to \$55,000,000.
- 10(a)(2)(B) The Revolving Credit Note dated December 28, 2001 issued by Koger Equi to Wells Fargo Bank, National Association, in the principal amount \$40,000,000.
- 10(a)(2)(C) The Revolving Credit Note dated December 28, 2001 issued by Koger Equi to Compass Bank, an Alabama banking corporation, in the principal amo to \$20,000,000.
- 10(a)(2)(D) The Revolving Credit Note dated January 8, 2002 issued by Koger Equi to Comerica Bank in the principal amount of up to \$10,000,000.
- 10(a)(2)(E) The Swingline Note dated December 28, 2001 issued by Koger Equity, Fleet National Bank in the principal amount of up to \$2,500,000.
- 10(a)(3)(A) The Deed to Secure Debt and Security Agreement dated as of December 28, 2001 relating to that portion of the Collateral located in the State of Georgia granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(3)(B) The Deed of Trust and Security Agreement dated as of December 28, 2001 relating to that portion of the Collateral located in the State of North Carolina granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(3)(C) The Mortgage and Security Agreement dated as of December 28, 2001 re that portion of the Collateral located in the State of Florida g Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(4)(A) The Assignment of Leases and Rents dated as of December 28, 2001 re that portion of the Collateral located in the State of Georgia g Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(4)(B) The Assignment of Leases and Rents dated as of December 28, 2001 relating to that portion of the Collateral located in the State of North Carolina granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(4)(C) The Assignment of Leases and Rents dated as of December 28, 2001 re that portion of the Collateral located in the State of Florida g Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a)(5)(A) The Indemnity Agreement Regarding Hazardous Materials, dated as of December 28, 2001, relating to that portion of the Collateral

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located in the State of Georgia.

10(a)(5)(B) The Indemnity Agreement Regarding Hazardous Materials, dated as of December 28, 2001, relating to that portion of the Collateral located in the State of North Carolina.

10(a)(5)(C) The Indemnity Agreement Regarding Hazardous Materials, dated as of December 28, 2001, relating to that portion of the Collateral located in the State of Florida.

99 Koger Equity, Inc. News Release dated January 8, 2002. Incorporate reference to Exhibit 99(b) on Form 8-K, dated January 8, 2002, filed Registrant on February 12, 2002 (File No. 1-9997)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOGER EQUITY, INC.

Dated: February 26, 2002

By: S/James L. Stephens  
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James L. Stephens  
Title: Vice President and  
Chief Accounting Officer

EXHIBIT INDEX

The following designated exhibits are filed herewith:

Exhibit

Number Description of Exhibit

10(a)(1) The Revolving Credit Loan Agreement dated as of December 28, 2001 among Koger Equity, Inc. and Fleet National Bank, as Arranger and Administrative Agent, and Wells Fargo Bank, National Association, as Syndication Agent, and The Lenders Party Hereto.

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- 10(a) (3) (B) The Deed of Trust and Security Agreement dated as of December 28, 2001 relating to that portion of the Collateral located in the State of North Carolina granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a) (3) (C) The Mortgage and Security Agreement dated as of December 28, 2001 relating to that portion of the Collateral located in the State of Florida granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a) (4) (A) The Assignment of Leases and Rents dated as of December 28, 2001 relating to that portion of the Collateral located in the State of Georgia granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a) (4) (B) The Assignment of Leases and Rents dated as of December 28, 2001 relating to that portion of the Collateral located in the State of North Carolina granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a) (4) (C) The Assignment of Leases and Rents dated as of December 28, 2001 relating to that portion of the Collateral located in the State of Florida granted by Koger Equity, Inc. to, and in favor of, the Lenders.
- 10(a) (5) (A) The Indemnity Agreement Regarding Hazardous Materials, dated as of December 28, 2001, relating to that portion of the Collateral located in the State of Georgia.
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