

Edgar Filing: KEY TECHNOLOGY INC - Form 8-K

KEY TECHNOLOGY INC
Form 8-K
August 15, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 12, 2002

KEY TECHNOLOGY, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|-------------------------------------|--|
| OREGON (State or other jurisdiction of incorporation) | 0-21820 (Commission File Number) | 93-0822509 (IRS Employer Identification No.) |
|---|-------------------------------------|--|

150 Avery Street
Walla Walla, Washington 99362
(Address of principal executive offices) (Zip Code)

(509) 529-2161
(Registrant's telephone number, including area code)

1

Item 5. Other Events and Regulation FD Disclosure.

On August 12, 2002, Key Technology, Inc. (the "Company") issued a press release announcing the completion of an \$18.0 million credit facility with Banner Bank that will provide the Company with greater financial flexibility and long-term financing. The Company further announced that it terminated, effective August 12, 2002, its previously announced offer to exchange its outstanding Series B Convertible Preferred Stock for shares of newly authorized Series D Convertible Preferred Stock.

Edgar Filing: KEY TECHNOLOGY INC - Form 8-K

A copy of the press release issued by Key Technology in connection with the announcement is attached as Exhibit 99.1.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

| Exhibit No. | Description |
|-------------|---|
| 99.1 | Key Technology, Inc. Press Release, dated August 12, 2002 |

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this current report on Form 8-K to be signed on its behalf by the undersigned thereunto duly authorized.

KEY TECHNOLOGY, INC.

/s/ TED R. SHARP

Ted R. Sharp,
Chief Financial Officer

Dated: August 14, 2002

3

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|---|
| ----- | ----- |
| 99.1 | Key Technology, Inc. Press Release, dated August 12, 2002 |

