

Edgar Filing: TEAM INC - Form 8-K

TEAM INC
Form 8-K
December 18, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 14, 2006

TEAM, Inc.

(Exact Name of Registrant as Specified in Charter)

Texas	001-08604	74-1765729
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

200 Hermann Drive
Alvin, Texas 77511

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 331-6154

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

____ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

____ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

____ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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_____ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Transfer of Listing

On December 14, 2006, the Board of Directors of the Company approved the transfer of the listing of the Company's common stock from the American Stock Exchange to NASDAQ Global Select Market ("NASDAQ"). Then Company then issued a press release announcing that its application for listing of its common stock on the NASDAQ has been approved. The Company expects to begin trading on the NASDAQ under the symbol "TISI" on or about December 28, 2006. The Company's common stock will continue trading on the American Stock Exchange under the symbol "TMI" until the move is complete.

Item 9.01. Exhibits

99.1 Press Release dated December 14, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEAM, INC.

By: /s/ Ted W. Owen

Ted W. Owen
Senior Vice President -
Chief Financial Officer

Dated: December 18, 2006

EXHIBIT INDEX

Exhibit number

Description

99.1 TEAM, Inc.'s Press Release dated December 14, 2006