

Edgar Filing: CONCERO INC - Form 3/A

CONCERO INC
 Form 3/A
 January 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
 FORM 3 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Hanafi, Faisal A.
 6300 Bridgepoint Parkway
 Building Three, Suite 200
 Austin, TX 78730
2. Date of Event Requiring Statement (Month/Day/Year)
 1/1/02
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 Concero Inc. (CERO)
5. Relationship of Reporting Person to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Regional Director
6. If Amendment, Date of Original (Month/Day/Year)
 01/09/02
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Beneficially Owned

1) Title of Security	2) Amount of Securities Beneficially Owned	3) D or I	4) Nature of Indirect or Beneficial Ownership
Common Stock	2,500	D	Direct
Common Stock	237	I	by Spouse

Table II Derivative Securities Beneficially Owned

1) Title of Derivative Security	2) Date Exercisable and Expiration Date (Month/Day/Year)	3) Title and Amount of Securities Underlying Derivative Security	4) Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	(1)	08/15/11 Common Stock	35,000 \$0.60
Non-Qualified Stock Option (right to buy)	(2)	02/01/11 Common Stock	12,500 \$2.25
Non-Qualified Stock Option (right to buy)	(3)	04/30/09 Common Stock	7,500 \$3.62

Edgar Filing: CONCERO INC - Form 3/A

Non-Qualified Stock Option (right to buy)	(4)	05/31/10	Common Stock	8,000	\$9.62
Non-Qualified Stock Option (right to buy)	(5)	01/12/10	Common Stock	5,000	\$16.6

Explanation of Responses:

- (1) Option to purchase 35,000 shares becomes exercisable in two (2) equal annual installments commencing on May 31, 2002.
- (2) Option to purchase 12,500 shares becomes exercisable in four (4) equal annual installments commencing on May 31, 2002.
- (3) 3,750 options are currently exercisable. The option to exercise the remaining 3,750 shares becomes exercisable in four (4) equal annual installments commencing April 30, 2002.
- (4) 2,000 options are currently exercisable. The option to exercise the remaining 6,000 shares becomes exercisable in four (4) equal annual installments commencing on May 31, 2002.
- (5) 1,250 options are currently exercisable. The option to exercise the remaining 3,750 shares becomes exercisable in four (4) equal annual installments commencing January 12, 2002.

SIGNATURE OF REPORTING PERSON

/S/ Hanafi, Faisal A.

DATE: January 24, 2002