

Edgar Filing: CITY NETWORK INC - Form 8-K/A

CITY NETWORK INC
Form 8-K/A
September 30, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

AMENDMENT NO. 1

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report:

September 23, 2005

(Date of earliest event reported)

CITY NETWORK, INC.
(Exact name of registrant as specified in charter)

Nevada
(State or other Jurisdiction of Incorporation or Organization)

001-31954
(Commission File Number)

98-0467944
(IRS Employer
Identification No.)

2F-1, No. 16 Jian Ba Road
Chung Ho City
Taipei County 235, Taiwan, ROC
(Address of Principal Executive Offices and zip code)

011-886-2-8226-5566
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 4.02 NON-RELIANCE ON PREVIOUSLY ISSUED FINANCIAL STATEMENTS OR A RELATED
AUDIT REPORT OR COMPLETED INTERIM REVIEW

On September 28, 2005, City Network, Inc. (the "Registrant") filed a Form 8-K with the Securities and Exchange Commission, pursuant to Item 4.02(b), reporting, among other things, receipt of a letter (the "Letter") from its independent registered public accounting firm, Lichter, Yu & Associates (the "Auditor"), advising that disclosure should be taken to prevent reliance on the previously issued financial statements on Form 10-QSB for the fiscal quarters ended March 31, 2005 and June 30, 2005.

In response to such Letter, the Registrant provided its Auditor with disclosure as to how it intends to address these matters and the Auditor replied with the letter attached hereto as Exhibit 7.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

- Exhibit 7 Letter to Securities and Exchange Commission from Lichter, Yu & Associates.
- Exhibit 99.1 Press Release issued on September 30, 2005 announcing the filing of the Form 8-K.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITY NETWORK, INC.

By: /s/ Tiao-Tsan Lai

Name: Tiao-Tsan Lai

Title: Chairman and Chief Executive Officer

Dated: September 30, 2005

3