

BROWN HYATT J
Form 5
January 30, 2003

FORM 5

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION

Washington, DC 20549

W Check this box if no
longer
subject to Section
16. Form 4 or
Form 5 obligations
may continue.
See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934

W Form 3 Holdings
Reported

W Form 4 Transactions
Reported

1. Name and Address of Reporting Person Brown, J. Hyatt			2. Issuer Name and Ticker or Trading Symbol FPL Group, Inc. (FPL)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
						X	Director		10% Owner
							Officer (give title below)		Other (specify below)
(Last)	(First)	(Middle)	3. R.S. Identification Number of Reporting Person, if an entity (Voluntary)			4. Statement for Month/Year December 31, 2002		7. Individual or Joint/Group Reporting (Check Applicable Line)	
Brown & Brown, Inc. PO Drawer 2412									
(Street) Daytona Beach, FL 32115						5. If Amendment, Date of Original (Month/Year)		X	Form filed by One Reporting Person
(City) (State) (Zip)									Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A or D	Price			

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		Day/ Year)							
Common Stock	1/02/02	--	A (1)	700	A	--	12,300	D	
Common Stock	--	--	--	--	--	--	100	I (2)	By Son
Common Stock	--	--	--	--	--	--	250	I (2)	By Son

FORM 5 (continued)		Table II - Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	4. Trans action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security
					A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	--	--	--	--	--	--	--	--	--	--	--

Explanation of Responses:

(1)

Restricted stock grant made pursuant to the FPL Group, Inc. Non-Employee Directors Stock Plan.

(2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(3) Phantom Shares credited to an account for the reporting person pursuant to the FPL Group, Inc. Supplemental Pension Plan for Non-Employee Directors established in connection with termination of the FPL Group, Inc. Non-Employee Director Retirement Plan. Amount shown does not include previously reported cash dividends that would be payable on the Phantom Shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock equal to the Phantom Shares credited to the reporting person or previously reported interest on such dividends because such dividends and interest are not accounted for in Phantom Shares.

DENNIS P. COYLE

Signature of Reporting Person

January 27, 2003

Date