ATHEROGENICS INC Form SC 13G February 06, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.) (1)

AtheroGenics, Inc. (Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

047439104 (CUSIP Number)

December 31, 2003 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- |_| Rule 13d-1(b)
- |_| Rule 13d-1(c)
- |X| Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 047439104 13G Page 2 of 8 Pages

1. NAME OF REPORTING PERSON

William Blair Capital Partners VI, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a) |_|
- (b) |_|

3.	SEC USE ()NLY			
4.	CITIZENS	HIP OF	PLACE OF ORGANIZATION		
	Delaware				
NU	MBER OF	5.	SOLE VOTING POWER		
S	SHARES		0		
BENEFICIALLY		6.	SHARED VOTING POWER		
OW	NED BY		0 (See Item 4)		
	EACH	7.	SOLE DISPOSITIVE POWER		
RE	PORTING		0		
P	ERSON	8.	SHARED DISPOSITIVE POWER		
	WITH		0 (See Item 4)		
9.	AGGREGATI	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING	PERSON	
	0 (See It	em 4)			
10.			HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES	CERTAIN SHARES	
	(See Inst	tructi	ons)		
					<u>_</u>
11.		OF CLA	SS REPRESENTED BY AMOUNT IN ROW (9)		
	0% 				
12.	TYPE OF I	REPORT	ING PERSON (See Instructions)		
	PN 				
	P No. 0474		13G	Page 3 of 8	_
1.	NAME OF E	REPORT	ING PERSON		
	William H	3lair 	Capital Partners VI, L.L.C.		
2.	CHECK THE	E APPF	OPRIATE BOX IF A MEMBER OF A GROUP (See	Instructions)	
				(a) _ (b) _	
	SEC HSE (

4.	CITIZEN	NSHIP OR	PLACE OF ORGANIZATION	
	Delawan	re		
NUMBER OF		5.	SOLE VOTING POWER	
SHARES			0	
BENEFICIALLY		6.	SHARED VOTING POWER	
OWNED BY			0 (See Item 4)	
EACH		7.	SOLE DISPOSITIVE POWER	
REPORTING			0	
PERSON		8.	SHARED DISPOSITIVE POWER	
Ī	WITH		0 (See Item 4)	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0 (See	Item 4)		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)			
			1_1	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	0%			
12.	2. TYPE OF REPORTING PERSON (See Instructions)			
	00			
			SCHEDULE 13G	
Item	1(a). Name of Issuer:		Issuer:	
		AtheroG	enics, Inc. (the "Company")	
Item	1(b). Address of Issuer's Principal Executive Offices:		of Issuer's Principal Executive Offices:	
			stside Parkway tta, GA 30004	
Item	2(a).	Name of	Persons Filing:	
		pursuant Commiss of 1934 VI, L.P its dire Blair Ca	atement is filed jointly by each of the following Persons to Rule 13d-1(k) promulgated by the Securities and Exchange ion ("SEC") under Section 13 of the Securities Exchange Act, as amended (the "Act"): (i) William Blair Capital Partners., a Delaware limited partnership (the "Fund"), by virtue of ect beneficial ownership of Common Stock and (ii) William apital Partners VI, L.L.C. ("WBCPCO," together with the Fund, "Reporting Person" and collectively, "Reporting Persons"), a	

Delaware limited liability company, by virtue of its being the general partner of the Fund. By virtue of being members of the Board of Managers of WBCPCO (the "Board"), E. David Coolidge, III, John P. Kayser, Robert D. Blank, Ellen Carnahan, David G. Chandler, James M. Denny, Edgar D. Jannotta, Ian M. Larkin, Arda Minocherhomjee, Timothy M. Murray, Greggs S. Newmark, Lawrence I. Shagrin and Thomas C. Theobald may be deemed to possess indirect beneficial ownership of the Common Stock, but such beneficial ownership is disclaimed. Only the Board, acting upon the consent of a majority of the members of the Board at any meeting of the Board where a quorum is present, possesses the right to vote, direct the vote, dispose or direct the disposition of the Common Stock. No individual has sole power to vote, direct the vote, dispose or direct the disposition of the Common Stock. The Reporting Persons have entered into an Agreement Related to the Joint Filing of Schedule 13G, dated February 13, 2003, a copy of which is filed with this Schedule 13G as Exhibit A, pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k) under the Act. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of information provided by another Reporting Person. By their signature on this statement, each of the

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Reporting Persons agrees that this statement is filed on behalf of such Reporting Person. The Reporting Persons may be deemed to constitute a "group" for purposes of Section 13(d)(3) of the Act. The Reporting Persons expressly disclaim that they have agreed to act as a group other than as described in this statement.

Item 2(b). Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is 222 West Adams Street, Chicago, Illinois 60606.

Item 2(c). Citizenship:

The Fund is a Delaware limited partnership and WBCPCO is a Delaware limited liability company.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share ("Common Stock").

Item 2(e). CUSIP No.:

047439104

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable.

Item 4. Ownership (as of December 31, 2002):

As of December 31, 2003, the Fund was the registered owner Of 0 shares of Common Stock or approximately 0% of the total number of shares of Common Stock outstanding as of such date (based upon

information provided by the Company). By virtue of the relationship between the Fund and WBCPCO described in Item 2(a), WBCPCO may be deemed to possess indirect beneficial ownership of and shares the power to vote or direct the vote of the shares of Common Stock beneficially owned by the Fund. WBCPCO disclaims beneficial ownership of the shares of Common Stock owned by the Fund. The filing of this statement by WBCPCO shall not be construed as an admission that they are, for the purpose of Section 13(d) or Section 13(g) of the Act, the beneficial owner of any securities covered by this statement.

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Item 5. Ownership of Five Percent or Less of a Class:

Yes

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

 Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:
- Item 8. Identification and Classification of Members of the Group:

 Not Applicable.
- Item 9. Notice of Dissolution of a Group:

 Not Applicable.
- Item 10. Certification:

Not Applicable.

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 06, 2004

William Blair Capital Partners VI, L.P.

By: William Blair Capital Partners VI, L.L.C., its general partner

By: /s/ Gregg S. Newmark

Its: Senior Managing Director

William Blair Capital Partners VI, L.L.C.

By: /s/ Gregg S. Newmark

Its: Senior Manging Director

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EXHIBIT A

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

William Blair Capital Partners VI, L.P. and William Blair Capital Partners VI, L.L.C. hereby agree that the Statement on Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Statement, shall be filed jointly on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended.

Date: February 6, 2004

William Blair Capital Partners VI, L.P.

By: William Blair Capital Partners VI, L.L.C., its general partner

By: /s/ Gregg S. Newmark

Its: _____

William Blair Capital Partners VI, L.L.C.

By: /s/ Gregg S. Newmark

Its: _____

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