

Edgar Filing: CENTRAL HUDSON GAS & ELECTRIC CORP - Form 424B3

CENTRAL HUDSON GAS & ELECTRIC CORP

Form 424B3

February 24, 2004

Rule 424(b) (3)
File No. 333-83542

PRICING SUPPLEMENT NO. 4, DATED FEBRUARY 24, 2004
(To prospectus dated March 14, 2002, as supplemented by
prospectus supplement dated March 20, 2002)

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

MEDIUM-TERM NOTES, SERIES D, as follows:

Principal Amount: \$ 7,000,000

| | |
|--------------------------------|-------------|
| Citigroup Global Markets Inc.* | \$2,300,000 |
| J.P. Morgan Securities Inc. | 2,300,000 |
| Banc One Capital Markets, Inc. | 2,400,000 |
| | ----- |
| Total | \$7,000,000 |

Issue Price: 100%

Settlement Date (Original Issue Date): February 27, 2004

Maturity Date (Stated Maturity): February 27, 2014

Type of Note:

Fixed Rate Note
 Zero Coupon Note

Form:

Book-Entry
 Definitive Certificates

Authorized denominations: \$1,000 and integral multiples thereof

CUSIP No: 15361G AK 1

Interest Rate: 4.73% per annum

Interest Payment Dates: January 1 and July 1, and at maturity

Record Dates: December 15 and June 15

Initial Interest Payment Date: July 1, 2004

* Formerly Salomon Smith Barney Inc.

Redemption Terms (at option of the issuer):

Not redeemable prior to Stated Maturity
 Redeemable in accordance with the following terms:

Edgar Filing: CENTRAL HUDSON GAS & ELECTRIC CORP - Form 424B3

Repayment Terms (at option of the holder):

Not repayable prior to Stated Maturity

Repayable in accordance with the following terms:

Sinking Fund Provisions:

None

Applicable in accordance with the following terms:

Agents: Citigroup Global Markets Inc.
J.P. Morgan Securities Inc.
Banc One Capital Markets, Inc.

Agent acting in capacity indicated below:

As Agents

As Principals

The notes are being offered at the Issue Price set forth above.

Agents' Commissions (based on amounts placed) as follows:

| | |
|--------------------------------|---------------------|
| Citigroup Global Markets Inc. | \$14,375.00 (.625%) |
| J.P. Morgan Securities Inc. | \$14,375.00 (.625%) |
| Banc One Capital Markets, Inc. | \$15,000.00 (.625%) |

Net proceeds to issuer (before expenses): \$6,956,250.00

Additional Terms: None

THE NOTES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAVE ANY OF THESE ORGANIZATIONS DETERMINED THAT THIS PRICING SUPPLEMENT OR THE APPLICABLE PROSPECTUS SUPPLEMENT OR PROSPECTUS IS ACCURATE OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.