

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC  
Form N-Q  
March 01, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07732

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105  
(Address of principal executive offices) (Zip code)

Mark R. Manley  
AllianceBernstein L.P.  
1345 Avenue of the Americas  
New York, New York 10105  
(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: March 31, 2007

Date of reporting period: December 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS.

2

AllianceBernstein Global High Income Fund \*  
Portfolio of Investments  
December 31, 2006 (unaudited)

	Principal Amount (000)	U.S. \$ Value
-----		
SOVEREIGN DEBT OBLIGATIONS - 85.7%		
Argentina - 5.4%		
Republic of Argentina		
Zero Coupon, 12/15/35 (a)	US\$ 3	\$ 405
5.59%, 8/03/12 (b)	16,017	15,110,672
8.28%, 12/31/33 (c)	33,807	36,765,233
Series V		
7.00%, 3/28/11	2,985	2,956,145
		-----
		54,832,455
		-----
Brazil - 15.2%		

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Republic of Brazil			
7.125%, 1/20/37 (c)		39,364	42,237,572
8.00%, 1/15/18		9,038	10,054,775
8.25%, 1/20/34		22,321	27,064,213
8.875%, 10/14/19 - 4/15/24		19,134	23,638,590
12.50%, 1/05/16 - 1/05/22	BRL	95,000	50,613,152
			-----
			153,608,302
			-----
Bulgaria - 0.4%			
Republic of Bulgaria			
8.25%, 1/15/15 (d)	US\$	3,204	3,796,740
			-----
Colombia - 2.4%			
Republic of Colombia			
7.375%, 9/18/37		2,472	2,653,692
8.125%, 5/21/24		1,000	1,155,000
10.75%, 1/15/13		8,057	9,942,338
11.75%, 2/25/20		7,495	10,830,275
			-----
			24,581,305
			-----
Costa Rica - 0.4%			
Republic of Costa Rica			
8.05%, 1/31/13 (d)		1,888	2,078,688
8.11%, 2/01/12 (d)		1,745	1,910,775
			-----
			3,989,463
			-----
Dominican Republic - 0.4%			
Dominican Republic			
8.625%, 4/20/27 (d)		3,550	4,080,725
			-----
El Salvador - 1.2%			
Republic of El Salvador			
7.625%, 9/21/34 (d)		2,290	2,642,660
7.65%, 6/15/35 (d)		4,536	5,137,020
8.50%, 7/25/11 (d)		3,700	4,084,800
			-----
			11,864,480
			-----
Indonesia - 2.1%			
Republic of Indonesia			
6.75%, 3/10/14 (d)		8,585	8,842,550
6.875%, 3/09/17 (d)		3,954	4,211,010
7.25%, 4/20/15 (d)		2,480	2,672,200
7.50%, 1/15/16 (d)		1,400	1,540,000
8.50%, 10/12/35 (d)		2,848	3,535,080
			-----
			20,800,840
			-----
Jamaica - 0.4%			
Government of Jamaica			
9.25%, 10/17/25		948	1,052,280
10.625%, 6/20/17		2,332	2,786,740
			-----

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		3,839,020
		-----
Lebanon - 1.1%		
Lebanese Republic		
7.875%, 5/20/11 (d)	2,475	2,394,562
10.125%, 8/06/08 (d)	7,501	7,688,525
11.625%, 5/11/16 (d)	1,114	1,281,100
		-----
		11,364,187
		-----
Malaysia - 1.7%		
Malaysia		
7.50%, 7/15/11	6,560	7,138,481
8.75%, 6/01/09	9,420	10,145,528
		-----
		17,284,009
		-----
Mexico - 13.5%		
United Mexican States		
7.50%, 1/14/12	7,400	8,110,400
8.125%, 12/30/19	36,157	44,183,854
11.375%, 9/15/16	11,110	15,998,400
Series A		
6.375%, 1/16/13	2,782	2,925,273
6.75%, 9/27/34	6,200	6,696,000
8.00%, 9/24/22	37,632	46,005,120
9.875%, 2/01/10	11,800	13,334,000
		-----
		137,253,047
		-----
Panama - 2.9%		
Republic of Panama		
6.70%, 1/26/36	2,728	2,843,940
7.125%, 1/29/26	4,794	5,177,520
7.25%, 3/15/15	2,709	2,932,493
8.875%, 9/30/27	6,113	7,732,945
9.375%, 7/23/12 - 4/01/29	8,814	11,064,052
		-----
		29,750,950
		-----
Peru - 3.6%		
Republic of Peru		
7.35%, 7/21/25 (c)	6,896	7,775,240
8.375%, 5/03/16 (c)	8,591	10,201,812
8.75%, 11/21/33 (c)	13,866	18,199,125
9.875%, 2/06/15	128	162,240
		-----
		36,338,417
		-----
Philippines - 7.5%		
Republic of Philippines		
7.75%, 1/14/31	6,378	7,239,030
8.00%, 1/15/16	603	685,913
8.25%, 1/15/14 (c)	12,842	14,495,407
8.375%, 2/15/11	684	748,980
8.875%, 3/17/15 (c)	17,505	20,594,633

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9.00%, 2/15/13	2,829	3,260,422
9.50%, 10/21/24 - 2/02/30	4,650	6,154,275
9.875%, 1/15/19 (c)	14,521	18,949,905
10.625%, 3/16/25	2,765	3,940,125
		-----
		76,068,690
		-----
Russia - 13.1%		
Russian Federation		
5.00%, 3/31/30 (d) (e)	46,941	53,113,176
11.00%, 7/24/18 (d)	4,340	6,282,150
Russian Ministry of Finance		
Series V		
3.00%, 5/14/08	70,752	68,275,680
Series VII		
3.00%, 5/14/11	5,870	5,305,306
		-----
		132,976,312
		-----
South Africa - 0.6%		
Republic of South Africa		
7.375%, 4/25/12	5,505	5,917,875
		-----
Turkey - 4.6%		
Republic of Turkey		
6.875%, 3/17/36	18,028	17,261,810
7.00%, 6/05/20 (c)	12,100	12,175,625
7.375%, 2/05/25	9,102	9,329,550
8.00%, 2/14/34	900	982,125
11.00%, 1/14/13	5,500	6,737,500
		-----
		46,486,610
		-----
Ukraine - 1.9%		
Government of Ukraine		
7.65%, 6/11/13 (d)	16,320	17,625,600
11.00%, 3/15/07 (d)	1,872	1,889,651
		-----
		19,515,251
		-----
Uruguay - 2.1%		
Republic of Uruguay		
7.625%, 3/21/36	1,500	1,650,000
7.875%, 1/15/33 (f)	4,289	4,777,469
8.00%, 11/18/22	9,287	10,540,265
9.25%, 5/17/17	3,488	4,255,360
		-----
		21,223,094
		-----
Venezuela - 5.2%		
Republic of Venezuela		
5.75%, 2/26/16	3,751	3,544,695
6.00%, 12/09/20	1,377	1,283,586
7.00%, 12/01/18 (d)	5,763	5,935,890
8.50%, 10/08/14	5,081	5,754,233
9.25%, 9/15/27 (c)	14,204	18,216,630

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10.75%, 9/19/13	8,758	10,881,815
13.625%, 8/15/18	4,925	7,547,562
		-----
		53,164,411
		-----
Total Sovereign Debt Obligations (cost \$783,808,288)		868,736,183
		-----
CORPORATE DEBT OBLIGATIONS - 11.3%		
Brazil - 0.5%		
Banco BMG SA		
9.15%, 1/15/16 (d)	3,300	3,319,800
Vale Overseas Ltd.		
6.875%, 11/21/36	1,716	1,760,009
		-----
		5,079,809
		-----
China - 0.4%		
Chaoda Modern Agriculture		
7.75%, 2/08/10 (d)	3,976	3,975,800
		-----
Hong Kong - 0.4%		
Noble Group Ltd.		
6.625%, 3/17/15 (d)	4,731	4,297,456
		-----
Jamaica - 0.4%		
Digicel Ltd.		
9.25%, 9/01/12 (d)	3,416	3,646,580
		-----
Kazakhstan - 0.2%		
Tengizchevroil Finance Co.		
6.124%, 11/15/14 (d)	2,569	2,562,577
		-----
Malaysia - 0.2%		
Petronas Capital Ltd.		
7.00%, 5/22/12 (d)	1,797	1,934,111
		-----
Mexico - 0.3%		
Monterrey Power SA de CV		
9.625%, 11/15/09 (d)	2,526	2,788,744
		-----
Netherlands - 0.8%		
Alb Finance BV		
9.25%, 9/25/13 (d)	1,885	1,861,438
Kazkommerts International BV		
8.50%, 4/16/13 (d)	3,000	3,221,250
Mobifon Holdings BV		
12.50%, 7/31/10	3,075	3,397,918
		-----
		8,480,606
		-----
Panama - 0.3%		
MMG Fiduciary (AES El Salvador)		
6.75%, 2/01/16 (d)	3,100	3,083,629
		-----
Peru - 0.2%		

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IIRSA Norte Finance Ltd. 8.75%, 5/30/24 (d)	1,650	1,934,625
		-----
Russia - 6.4%		
Alfa Bond Issuance PLC for OJC Alfa Bank 8.625%, 12/09/15 (a)	2,360	2,374,160
Citigroup (JSC Severstal) 9.25%, 4/19/14 (d)	2,256	2,442,097
Evraz Group SA 8.25%, 11/10/15 (d)	3,933	4,046,074
Gallery Capital SA 10.125%, 5/15/13 (d)	2,567	2,541,946
Gazprom OAO 9.625%, 3/01/13 (d)	27,760	33,173,200
Gazprombank 6.50%, 9/23/15	1,950	1,945,125
Gazstream SA 5.625%, 7/22/13 (d)	1,799	1,790,560
Mobile Telesystems Finance 9.75%, 1/30/08 (d)	5,390	5,582,625
Russian Standard Finance 7.50%, 10/07/10 (d)	3,412	3,288,315
TNK-BP Finance SA 7.50%, 7/18/16 (d)	5,777	6,158,205
Tyumen Oil Co. 11.00%, 11/06/07 (d)	1,075	1,114,775
		-----
		64,457,082
		-----
South Korea - 0.1%		
C&M Finance Ltd. 8.10%, 2/01/16 (d)	1,405	1,443,637
		-----
Ukraine - 0.3%		
Kyivstar 7.75%, 4/27/12 (d)	900	936,000
10.375%, 8/17/09 (d)	1,800	1,968,750
		-----
		2,904,750
		-----
United States - 0.8%		
Freeport-McMoran Copper & Gold, Inc. 10.125%, 2/01/10	4,800	5,046,000
Southern Copper Corp. 7.50%, 7/27/35	3,000	3,252,861
		-----
		8,298,861
		-----
Total Corporate Debt Obligations (cost \$111,823,161)		114,888,267
		-----
		-----
		Shares
		-----
WARRANTS - 0.2%		
Central Bank of Nigeria, expiring 11/15/20 (g)	9,500	1,805,000

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Republic of Venezuela, expiring 4/15/20 (g)	25,000	0
Total Warrants (cost \$0)		1,805,000

	Principal Amount (000)	
SHORT-TERM INVESTMENTS - 9.7%		
Time Deposit - 9.7%		
The Bank of New York 4.25%, 1/02/07	500	500,000
Societe Generale 5.25%, 1/02/07	97,800	97,800,000
Total Short-Term Investments (cost \$98,300,000)		98,300,000
Total Investments - 106.9% (cost \$993,931,449)		1,083,729,450
Other assets less liabilities - (6.9)%		(70,171,068)
Net Assets - 100.0%		\$1,013,558,382

CREDIT DEFAULT SWAP CONTRACTS

Swap Counterparty & Referenced Obligation	Notional Amount (000)	Interest Rate	Termination Date	Unrealized Appreciation/ (Depreciation)
Buy Contracts:				
Citigroup Global Markets, Inc. (Republic of Hungary	\$ 3,075	0.50%	11/26/13	\$ (37,836)
JPMorgan Chase (Federal Republic of Hungary 4.75%	11,300	0.30	10/20/15	37,283
Sale Contracts:				
Citigroup Global Markets, Inc. (Federal Republic of Brazil	19,047	1.98	4/20/07	179,311
Citigroup Global Markets, Inc. (Federal Republic of Brazil	18,840	3.09	8/20/10	1,677,309
Citigroup Global Markets, Inc. (Republic of Colombia	8,600	1.13	1/20/07	49,670

8

Swap Counterparty & Referenced Obligation	Notional Amount (000)	Interest Rate	Termination Date	Unrealized Appreciation/ (Depreciation)
Sale Contracts:				

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Citigroup Global Markets, Inc. (Republic of Philippines 10.625%	\$ 4,070	4.95%	3/20/09	\$ 379,705
Credit Suisse First Boston (Federal Republic of Venezuela 9.25%	13,570	3.17	10/20/15	1,222,817
Credit Suisse Markets, Inc. (Federal Republic of Brazil 12.25%	5,800	6.90	6/20/07	195,870
Deutsche Bank AG London (Federal Republic of Brazil	19,047	1.90	4/20/07	171,559
JPMorgan Chase (OAO Gazprom 10.50%	12,210	1.04	10/20/10	177,111
Morgan Stanley (Federal Republic of Brazil 10.125%	7,200	17.75	2/13/08	1,884,303

### REVERSE REPURCHASE AGREEMENTS

Broker	Interest Rate	Maturity	Amount
JP Morgan Chase & Co.	3.05%	12/31/07	\$ 5,136,506
JP Morgan Chase & Co.	4.50	12/31/07	2,062,721
JP Morgan Chase & Co.	4.80	12/31/07	22,442,842
JP Morgan Chase & Co.	4.85	12/31/07	3,133,308
JP Morgan Chase & Co.	4.85	12/31/07	19,409,552
JP Morgan Chase & Co.	5.00	12/31/07	15,360,930
JP Morgan Chase & Co.	5.00	12/31/07	5,845,861
JP Morgan Chase & Co.	5.00	12/31/07	13,627,624
JP Morgan Chase & Co.	5.00	12/31/07	9,096,371
JP Morgan Chase & Co.	5.15	12/31/07	10,748,754
UBS AG London	5.00	12/31/07	9,875,396
UBS AG London	5.10	12/31/07	5,730,898
			-----
			\$122,470,763
			-----

\* Formerly Alliance World Dollar Government Fund II

- (a) Variable rate coupon, rate shown as of December 31, 2006.
- (b) Floating Rate Security. Stated interest rate was in effect at December 31, 2006.
- (c) Position, or a portion thereof, has been segregated to collateralize reverse repurchase agreements. The aggregate market value of these securities amounted to \$142,912,998.
- (d) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in the transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2006, the aggregate market value of these securities amounted to \$237,855,097 or 23.5% of net assets.



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- (e) Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at December 31, 2006.
- (f) Pay-In-Kind Payments (PIK).
- (g) Non-income producing security.

Currency Abbreviations:  
BRL - Brazilian Real

10

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
3 (a) (1)	Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
3 (a) (2)	Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

11

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): AllianceBernstein Global High Income Fund, Inc.

By: /s/ Marc O. Mayer

-----  
Marc O. Mayer  
President

Date: February 22, 2007

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer

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Marc O. Mayer  
President

Date: February 22, 2007

By: /s/ Joseph J. Mantineo

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Joseph J. Mantineo  
Treasurer and Chief Financial Officer

Date: February 22, 2007