

VALLEY NATIONAL BANCORP

Form 5

February 12, 2003

1. Name and Address of Reporting Person
CROCITTO, PETER P.
1455 VALLEY ROAD
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Yea |
|----------------------|---|---|-----------------------------|--|--|
| Common Stock | | | | | 72746 |
| Common Stock | | | | | 114 |
| Common Stock | | | | | 1181 |
| Common Stock | | | | | 0 |
| Common Stock | | | | | 0 |
| Common Stock | | | | | 0 |
| Common Stock | | | | | 0 |
| Common Stock | | | | | 94 |
| Common Stock | | | | | 578 |
| COMMON STK. | | | | | 9970 |
| COMMON STOCK | | | | | 350 |
| 401K | | | | | 1019 |

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TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------|------------------------------|------------------|------------------|------------------|-----------------------------|---|---|
| Title of Derivative Security | Price of Derivative Security | (Month/Day/Year) | (Month/Day/Year) | Transaction Code | Acquired (A) / Disposed (D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities |
| Stock | \$11.2 | | | | | 10/29/2003 | Common Stock |
| Option | | | | | | | |
| Stock | \$13.6 | | | | | 11/07/2006 | Common Stock |
| Option | | | | | | | |
| Stock | \$18.4 | | | | | 11/18/2007 | Common Stock |
| Option | | | | | | | |
| Stock | \$18.4 | | | | | 10/23/2008 | Common Stock |
| Option | | | | | | | |
| Stock | \$18.4 | | | | | 11/23/2009 | Common Stock |
| Option | | | | | | | |
| Stock | \$21.6 | | | | | 11/28/2010 | Common Stock |
| Option | | | | | | | |
| Stock | \$25.17 | | | | | 11/27/2011 | Common Stock |
| Option | | | | | | | |
| Stock | \$26.33 | | | | | 11/18/2012 | Common Stock |
| Option | | | | | | | |
| STOCK | \$25.17 | | | | | 11/27/2011 | Common Stock |
| OPTION/NQ | | | | | | | |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ PETER P. CROCITTO

DATE
02/12/2003