

AMERICAN RIVER BANKSHARES

Form 8-K

December 07, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): December 7, 2017

American River Bankshares
(Exact Name of Registrant as Specified in Charter)

California
(State or Other Jurisdiction of
Incorporation)

0-31525
(Commission File Number)

68-0352144
(I.R.S. Employer Identification
Number)

**3100 Zinfandel Drive, Suite 450, Rancho Cordova,
California 95670**

(Address of Principal Executive Offices) (Zip Code)

(916) 851-0123

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Item 1.01. Entry into a Material Definitive Agreement.

The information set forth in Item 5.02 is incorporated by reference into this Item 1.01.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c)

The Registrant, American River Bankshares (the “Company”), named Dennis F. Raymond, Jr. as the Company’s Executive Vice President and Chief Lending Officer to be effective on December 7, 2017. Mr. Raymond previously served as Senior Vice President, Market Manager of Farmers & Merchants Bank of Central California in their Sacramento Capitol Office. Mr. Raymond’s base salary will be \$210,000 and he will be eligible to participate in the Company’s Executive Incentive and Deferred Compensation Plans, as well as other plans open to all employees such as health and welfare benefits, vacation, sick, and personal absence plans, and the Company’s 401(k) plan. It is also anticipated that the Company and Mr. Raymond will enter into an employment agreement at a future date.

The foregoing description is qualified by reference to the Registrants press release dated December 7, 2017 attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

(99.1) Press Release December 7, 2017.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American River Bankshares

Date: December 7, 2017

By: /s/ Mitchell A. Derenzo
Mitchell A. Derenzo
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description	Page
<u>99.1</u>	Press Release dated December 7, 2017	4