

Schansman Raymond R
 Form 4
 October 25, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Schansman Raymond R

(Last) (First) (Middle)
 901 EXPLORER BLVD.
 (Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ADTRAN INC [ADTN]

3. Date of Earliest Transaction (Month/Day/Year)
 10/20/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP Global Services & Support

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/20/2017		M		5,250 A \$ 15.29	11,658	D
Common Stock	10/20/2017		M		5,250 A \$ 15.29	16,908	D
Common Stock	10/20/2017		M		15,025 A \$ 16.97	31,933	D
Common Stock	10/20/2017		M		5,009 A \$ 16.97	36,942	D
Common Stock	10/20/2017		M		12,522 A \$ 18.97	49,464	D

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Common Stock	10/20/2017		M	5,000	A	\$ 15.33	54,464	D
Common Stock	10/20/2017		S	48,056	D	\$ 21.695 <u>(1)</u>	6,408	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 15.29	10/20/2017		M	5,250	11/06/2009	11/06/2018	Common Stock
Incentive Stock Option (Right to Buy)	\$ 15.29	10/20/2017		M	5,250	11/06/2009	11/06/2018	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 16.97	10/20/2017		M	15,025	11/03/2013	11/03/2022	Common Stock
Incentive Stock Option (Right to Buy)	\$ 16.97	10/20/2017		M	5,009	11/03/2013	11/03/2022	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 18.97	10/20/2017		M	12,522	11/14/2015	11/14/2024	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 15.33	10/20/2017		M	5,000	11/14/2016	11/14/2025	Common Stock

