FASTENAL CO Form 4 November 18, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * APPLEWICK STEVEN L			2. Issuer Name and Ticker or Trading Symbol FASTENAL CO [FAST]					ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						(Check all applicable)			
2001 THEURER BLVD.			(Month/Day/Year) 11/17/2004						Director 10% OwnerX Officer (give title Other (specify below) Vice-President			
(Street) 4			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(WINONA, MN 55987				d(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any	med on Date, if Day/Year)	3. Transac Code (Instr. 8	etion 3)	4. Securi (A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/17/2004			X		900	A	\$ 35	3,456 <u>(1)</u>	D		
Common Stock	11/17/2004			S		900	D	\$ 61.66	2,556 <u>(1)</u>	D		
Common Stock	11/17/2004			X		1,100	A	\$ 61.34	3,656 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 35	11/17/2004		X		900	06/01/2004	11/30/2004	Common Stock	900
Stock Option (right to buy)	\$ 35	11/17/2004		X		1,100	06/01/2004	11/30/2004	Common Stock	1,100

Reporting Owners

Reporting Owner Name / Address			Relat	ionships
	ъ.	100	^	O CC

Director 10% Owner Officer Other

APPLEWICK STEVEN L 2001 THEURER BLVD. WINONA, MN 55987

Vice-President

Signatures

John Milek, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) An additional 231 shares of issuers common stock are indirectly owned by the reporting person through the issuers 401(k) plan as of September 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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