

FISHER WILLIAM SYDNEY

Form 4

August 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FISHER WILLIAM SYDNEY

2. Issuer Name and Ticker or Trading Symbol
GAP INC [GPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE MARITIME PLAZA, SUITE 1400

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2005

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SAN FRANCISCO, CA 94111

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/05/2005		S ⁽¹⁾		1,750	D	\$ 20.55
							7,759,627
							I
							By trusts
Common Stock	08/05/2005		S ⁽¹⁾		300	D	\$ 20.56
							7,759,327
							I
							By trusts
Common Stock	08/05/2005		S ⁽¹⁾		11,900	D	\$ 20.57
							7,747,427
							I
							By trusts
Common Stock	08/05/2005		S ⁽¹⁾		2,050	D	\$ 20.58
							7,745,377
							I
							By trusts
Common Stock	08/05/2005		S ⁽¹⁾		5,500	D	\$ 20.59
							7,739,877
							I
							By trusts

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Common Stock	08/05/2005	<u>S⁽¹⁾</u>	7,450	D	\$ 20.6	7,732,427	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	50	D	\$ 20.61	7,732,377	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	8,350	D	\$ 20.62	7,724,027	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	150	D	\$ 20.64	7,723,877	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	2,650	D	\$ 20.65	7,721,227	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	150	D	\$ 20.66	7,721,077	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	4,000	D	\$ 20.67	7,717,077	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	650	D	\$ 20.68	7,716,427	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	100	D	\$ 20.69	7,716,327	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	900	D	\$ 20.7	7,715,427	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	550	D	\$ 20.71	7,714,877	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	50	D	\$ 20.73	7,714,827	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	350	D	\$ 20.75	7,714,477	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	600	D	\$ 20.76	7,713,877	I	By trusts
Common Stock	08/05/2005	<u>S⁽¹⁾</u>	9,850	D	\$ 20.79	7,704,027	I	By trusts
Common Stock						16,234,116	D	
Common Stock						420,853	I	By spouse
Common Stock						5,000,000	I	By Fisher Core Holdings L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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