

INVESTMENT TECHNOLOGY GROUP INC
 Form 4
 March 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUCK ANTHONY J

2. Issuer Name and Ticker or Trading Symbol
INVESTMENT TECHNOLOGY GROUP INC [ITG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ITG INC., 380 MADISON AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Managing Director

(Street)
NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/13/2006		M	15,000	A	\$ 31.24	57,866 ⁽¹⁾ D
Common Stock	03/13/2006		M	10,000	A	\$ 38.82	67,866 ⁽¹⁾ D
Common Stock	03/13/2006		S	25,000	D	\$ 51.43	42,866 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 31.24	03/13/2006		M	15,000	<u>(2)</u> 07/01/2007	Common Stock	15,000
Option (right to buy)	\$ 38.82	03/13/2006		M	10,000	<u>(4)</u> 12/31/2006	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUCK ANTHONY J C/O ITG INC. 380 MADISON AVENUE NEW YORK, NY 10017			Managing Director	

Signatures

Angelo Bulone, by Power of Attorney filed with Form 4 dated October 15, 2002

03/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Amount of Securities Beneficially Owned does not include 248 shares of Common Stock allocated to the Reporting Person under the ESOP trust.
 - (2) With respect to the entire class of options: 33,333 became exercisable on 7/1/2004; 33,333 became exercisable on 7/1/2005; and 33,334 became exercisable on 7/1/2006.
 - (3) Grant of Stock Option.
 - (4) With respect to the entire class of options: 6,666 became exercisable on 12/31/2002; 6,666 became exercisable on 12/31/2003; and 6,667 became exercisable on 12/31/2004.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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