Edgar Filing: MCCHESNEY THOMAS - Form 4

MCCHESN	EY THOMAS									
Form 4										
April 26, 20	06									
FORM	ΠΔ								OMB AF	PPROVAL
	UNITED	STATES		RITIES A shington			NGE C	OMMISSION	OMB Number:	3235-0287
Check the if no lon	cor								Expires:	January 31,
subject t	- NIATHA	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated a	2005 Iverage	
Section	16.	SECURITIES						burden hours per		
Form 4 o		a			~ .				response	0.5
Form 5 obligatio	-						-	Act of 1934,		
may con				•	•	-	•	1935 or Section	l	
See Instr	ruction	30(n) (of the Ir	nvestmen	Compa	ny Ao	ct of 1940)		
1(b).										
(Print or Type	Responses)									
· • • •	. ,									
1. Name and A	Address of Reporting	Person [*]	2. Issue	er Name an	d Ticker of	r Tradi	ing	5. Relationship of l	Reporting Pers	son(s) to
MCCHESNEY THOMAS Symbol				C			Issuer			
			LABO	R READ	Y INC [L	LRW]		(Chaol	all annliachla	
(Last)	(First) (I	Middle)	3. Date o	of Earliest T	ransaction			(Check	all applicable	;)
			(Month/I	Day/Year)			_X_ Director	10%	Owner	
1928 NE 26TH STREET 04/24/2				2006			Officer (give titleOther (specify below) below)			
			4 70 4					, , , , , , , , , , , , , , , , , , , ,		
			-			6. Individual or Joint/Group Filing(Check				
			rneu(Mo	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
PORTLAN	D, OR 97212							Form filed by Mo Person		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securi	ties Ac	equired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution		Transactio	omr Dispos	sed of	(D)	Securities	Ownership	Indirect
(Instr. 3)		any		Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Da	iy/Year)	(Instr. 8)				Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)
						()		Reported	(I)	(11011-1)
						(A) or		Transaction(s)	(Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common stock	04/24/2006			S	3,772	D	\$ 27.0941	21,588 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)		4. Transacti Code (Instr. 8)	5. onNumber of Derivative	6. Date Exerce Expiration D (Month/Day/	ate	7. Titl Amou Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene
	Derivative Security		•		Securities Acquired			(Instr.	. 3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCCHESNEY THOMAS 1928 NE 26TH STREET PORTLAND, OR 97212	Х					
Signatures						
Matthew S. Topham, Attorney-in-Fact		04/26/20	06			
<u>**Signature of Reporting Person</u>		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. McChesney also owns 7,000 shares indirectly in an IRA and 2,000 shares indirectly in his spouse's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
a currently valid OMB number. \$ 4.9701/01/200807/26/2017 Common Stock 150,000150,000 D (<u>6</u>)StockOptions (Right to Buy) \$ 3.8610/14/200510/13/2015 Common Stock 100,000100,000 D (<u>7</u>)Stock Options(Right to Buy) \$ 2.4607/01/200406/30/2014 Common Stock 59,35059,350 D (<u>7</u>)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LARSEN KEITH G 877 N 8TH ST W	Х		CHAIRMAN & CEO				
RIVERTON, WY 82501							

Signatures

**Signature of Reporting Person

/s/ Keith G. Larsen

07/03/2012

	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares issued to the Reporting Person under the USE 2001 Stock Compensation Plan. The issuance of these shares is for the funding obligation under the plan for the third quarter of the calendar year ending December 31, 2012. The issuer has agreed under the terms of

- (1) obligation under the plan for the time quarter of the carendar year choing December 51, 2012. The issuer has agreed under the terms of the Plan to pay all taxes due. The Reporting Person has agreed not to sell these shares to the market or pledge them on obligations until after his (i) retirement; (ii) total disability or (iii) in the case of the death of the Reporting Person his estate may sell the shares of stock.
- (2) Shares held in the U.S. Energy Corp. Employee Stock Ownership Plan (the 'ESOP') in an account established for the benefit of the Reporting Person.
- (3) Includes shares held in ESOP accounts established to benefit members of the Reporting Persons 'Immediate Family', as that term is defined in Rule 16a-1(e), in accordance with Rule 16a-8(b)(2).
- (4) As a result of the settlement of Mr. John L. Larsen's Estate, 466,513 shares of U.S. Energy common stock were put into a Family Trust.
 (4) Keith Larsen is John L. Larsen's son and serves as the Co-Trustee of a Family Trust.
- (5) Stock options granted under the Issuer's 2001 Incentive Stock Option Plan which vest in three (3) equal annual installments beginning September 22, 2009.
- (6) Stock options granted under the Issuer's 2001 Incentive Stock Option Plan with a 5 year vesting schedule and exempt under Rule 16b-3.
- (7) Includes stock options granted under the Issuer's 2001 Incentive Stock Option Plan and exempt under Rule 16b-3.

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