LABOR READY INC

Form 4

September 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Otto Billie Riggs	ng Person *	2. Issuer Name and Ticker or Trading Symbol LABOR READY INC [LRW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)	(Middle)	3. Date of Earliest Transaction			
1015 A STREET, P.O. BO	X 2910	(Month/Day/Year) 08/31/2006	Director 10% OwnerX Officer (give title Other (specify below) Chief Information Officer		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
TACOMA, WA 98402		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	08/31/2006		M	5,000	A	\$ 5.62	15,174	D	
Common stock	08/31/2006		S	5,000	D	\$ 17.0428	10,174 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
			Code V	ŕ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to buy)	\$ 5.62	08/31/2006	M	5,000	01/14/2003(2)	01/14/2007	Common stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
rieporting o where realist realists	

Director 10% Owner Officer Other

Otto Billie Riggs 1015 A STREET P.O. BOX 2910 TACOMA, WA 98402

Chief Information Officer

Signatures

Matthew S. Topham,

Attorney-in-fact 09/01/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of August 31, 2006, Ms. Otto also indirectly owned 1,345 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Labor Ready Stock Unit consists of a portion of Labor Ready common stock and a cash component.
- (2) Options subject to this grant vest over a 4-year period with equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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