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NEW PLAN Form 4 March 08, 20	EXCEL REALT	Y TRUS	T INC									
										OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check th if no long		ana						Expires:	January 31, 2005			
subject to Section 1 Form 4 o Form 5		SEC	URI	ITIES			NERSHIP OF	Estimated burden hou response	average urs per			
obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the		ility H	Iold	ing Com	ipany	Act o	ge Act of 1934, of 1935 or Sectio 40	'n		
(Print or Type I	Responses)											
BERNSTEIN DEAN Symbol				er Name and Ticker or Trading PLAN EXCEL REALTY					5. Relationship of Reporting Person(s) to Issuer			
	TRUST INC [NXL]						(Check all applicable)					
(Month/E				-					Director 10% Owner X Officer (give title Other (specify below) below)			
	PLAN EXCEL RI C., 420 LEXING		03/08/20	007					EVP- Acq	uisitions/Dispo	ositions	
(Street) 4. If Amend Filed(Month/						e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10170								Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Tabl	e I - No	on-De	erivative S	Securi	ities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	Code (Instr.	8)	4. Securi nAcquired Disposed (Instr. 3,	(A) of (D d of (D d and (A) or)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/07/2007			Code G		Amount 5,417	(D) A	Price (<u>1)</u>	33,247.4975 (2)	D		
Common Stock									24,769.7597 (2)	I	By Spouse	
Common Stock									3,556	I	By Daughter	
Common Stock									5,417	I	By Daughter	
									8,949	Ι	By Son	

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BERNSTEIN DEAN C/O NEW PLAN EXCEL REALTY TRUST, INC. 420 LEXINGTON AVENUE NEW YORK, NY 10170			EVP- Acquisitions/Dispositions				
Signatures							

/s/ Steven F. Siegel, Attorney-in-Fact

**Signature of Reporting Person

Date

03/08/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transaction was a gift for which no consideration was received.

(2) This amount includes shares held in the issuer's dividend reinvestment plan. Information regarding such shares is based on a plan statement dated as of March 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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