

RIESEN DEAN A
Form 4
December 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RIESEN DEAN A

2. Issuer Name **and** Ticker or Trading
Symbol
FAMOUS DAVES OF AMERICA
INC [DAVE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3333 E. CAMELBACK ROAD,
SUITE 253

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

(Street)
PHOENIX, AZ 85018

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, \$.01 par value	12/07/2007		P		100	A \$ 13.8	90,100 D
Common Stock, \$.01 par value	12/07/2007		P		2,000	A \$ 13.83	92,100 D
Common Stock, \$.01 par value	12/07/2007		P		200	A \$ 13.85	92,300 D
Common	12/07/2007		P		100	A \$	92,400 D

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Stock, \$.01 par value					13.88		
Common Stock, \$.01 par value	12/07/2007	P	200	A	\$ 13.89	92,600	D
Common Stock, \$.01 par value	12/07/2007	P	500	A	\$ 13.9	93,100	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 13.93	93,200	D
Common Stock, \$.01 par value	12/07/2007	P	500	A	\$ 13.94	93,700	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 13.95	93,800	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 13.97	93,900	D
Common Stock, \$.01 par value	12/07/2007	P	550	A	\$ 13.99	94,450	D
Common Stock, \$.01 par value	12/07/2007	P	1,900	A	\$ 14	96,350	D
Common Stock, \$.01 par value	12/07/2007	P	400	A	\$ 14.01	96,750	D
Common Stock, \$.01 par value	12/07/2007	P	142	A	\$ 14.02	96,892	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 14.04	96,992	D
Common Stock, \$.01 par value	12/07/2007	P	96	A	\$ 14.05	97,088	D
Common Stock, \$.01 par value	12/07/2007	P	200	A	\$ 14.06	97,288	D
Common Stock, \$.01 par value	12/07/2007	P	200	A	\$ 14.1	97,488	D

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Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 14.13	97,588	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 14.24	97,688	D
Common Stock, \$.01 par value	12/07/2007	P	100	A	\$ 14.28	97,788	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (1)	\$ 4.16					06/13/2004	06/13/2013	Common Stock, \$.01 par value	5,000	
Director Stock Option (1)	\$ 6					(2)	08/29/2013	Common Stock, \$.01 par value	25,000	
Director Stock Option (1)	\$ 6.72					05/14/2005	05/14/2014	Common Stock, \$.01 par value	5,000	
Director Stock Option	\$ 10.98					05/13/2006	05/13/2015	Common Stock, \$.01 par	5,000	

(1)

value

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RIESEN DEAN A 3333 E. CAMELBACK ROAD, SUITE 253 PHOENIX, AZ 85018	X

Signatures

/s/ Dean A. 12/07/2007
Riesen

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3 (right to buy).
- (2) 6,250 shares each vest on 8/29/04, 8/29/05, 8/29/06 and 8/29/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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