Edgar Filing: ASPYRA INC - Form 4

| ASPYRA INC Form 4 | | | | | | | | | | | | |
|---|------------------------------------|---|--|-------------------------------|---|---|--|--|---|--|--|--|
| June 09, 2008 | | | | | | | | | | | | |
| FORM 4 | | | CECU | DITIES | | | COMMISSIO | | PPROVAL | | | |
| | UNITED | STATES | | shington | N OMB Number: | 3235-0287 | | | | | | |
| Check this boy if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). | STATEM Filed pur Section 17(| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES January 3: 200 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Expires: 200 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 0. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 0. | | | | | | | | | | |
| (Print or Type Respo | onses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> ZIERICK JAMES F | | | Symbol | er Name an RA INC [| | Trading | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) | (First) (I | Middle) | 3. Date of | of Earliest T | ransaction | | (Check an applicable) | | | | | |
| 26115-A MUREAU RD. | | | (Month/Day/Year) 06/06/2008 | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| CALABASAS, | CA 91302 | | | | | | Person | More than One Ro | eporting | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | Securities A | cquired, Disposed | of, or Beneficia | lly Owned | | | |
| | ansaction Date nth/Day/Year) | 2A. Deema Execution any (Month/Da | Date, if | Code (Instr. 8) | 4. Securit nAcquired Disposed (Instr. 3, 4 Amount | (A) or of (D) 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Reminder: Report or | n a separate line | e for each cla | ass of sec | urities bene | ficially own | ned directly | or indirectly. | | | | | |
| | | | | | Perso inforn requir | ns who res nation cont red to resp nys a curre | spond to the colle lained in this forn ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amou |
|-------------|-------------|---------------------|--------------------|------------|--------------|-------------------------|-------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orDerivative | Expiration Date | Underlying Secur |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | | Acquired (A Disposed of (Instr. 3, 4, 5) | f (D) | | | | |
|---|------------------------------------|------------|------------------|-----------|---|---|-------|---------------------|--------------------|-----------------|------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nui Sha |
| Non-Qualified Stock Option (Right to Buy) | \$ 0.8 | 06/06/2008 | | А | | 112,500 | | <u>(1)</u> | 06/06/2013 | Common Stock | 11 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| ZIERICK JAMES F | | | Chief | | | | | |
| 26115-A MUREAU RD. | Х | | Executive | | | | | |
| CALABASAS, CA 91302 | | | Officer | | | | | |

Signatures

Reporting Person

James F. Zierick 06/09/2008 **Signature of

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in equal weekly installments over 12 weeks beginning June 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.