

LIPPS RANDALL A  
Form 4  
January 24, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIPPS RANDALL A

(Last) (First) (Middle)  
OMNICELL, INC., 1201  
CHARLESTON ROAD  
(Street)

MOUNTAIN  
VIEW, CA 94043-1337

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OMNICELL, Inc [OMCL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					73,262	D	
Common Stock	01/20/2011		M		2,676	A	\$ 5.6 75,938
Common Stock	01/20/2011		S		2,677 (3)	D	\$ 13.78 73,262
Common Stock	01/20/2011		M		7,220	A	\$ 5.15 80,482
Common Stock	01/20/2011		S		7,220 (3)	D	\$ 13.78 73,262

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Common Stock	01/20/2011	M	1,160	A	\$ 5.15	74,422	D	
Common Stock	01/20/2011	S	<u>1,160</u> <sup>(3)</sup>	D	\$ 13.78	73,262	D	
Common Stock	01/20/2011	M	940	A	\$ 3.03	74,202	D	
Common Stock	01/20/2011	S	940 <u>(3)</u>	D	\$ 13.78	73,262	D	
Common Stock						420,249	I	In Trust with Wife <u>(1)</u>
Common Stock						54,769	I	In Trust for Children <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.6	01/20/2011		M	2,677	09/21/2002 09/21/2011	Common Stock	2,677 <u>(3)</u>
Stock Option (Right to Buy)	\$ 5.15	01/20/2011		M	7,220	05/02/2003 05/02/2012	Common Stock	7,220 <u>(3)</u>
	\$ 5.15	01/20/2011		M	1,160	05/02/2003 05/02/2012		

Stock Option (Right to Buy)								Common Stock	1,160 <u>(3)</u>
Stock Option (Right to Buy)	\$ 3.03	01/20/2011		M	940	12/20/2003	12/20/2012	Common Stock	940 <u>(3)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIPPS RANDALL A OMNICELL, INC. 1201 CHARLESTON ROAD MOUNTAIN VIEW, CA 94043-1337	X		President and CEO	

## Signatures

/s/ Randall A.  
Lipps

01/24/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust with Mr. Lipps' wife.
- (2) Shares held in trust for the benefit of Mr. Lipps' children.
- (3) Shares sold pursuant to Rule 10b5-1 Plan dated February 24, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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