## Edgar Filing: ZELNICK STRAUSS - Form 4

ZELNICK ST Form 4	RAUSS										
August 22, 20	)11										
FORM										PPROVAL	
<b>CURIVI 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this if no longe subject to Section 16 Form 4 or	er <b>STAT</b> 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Lanuary 31Expires:2005Estimated averageburden hours perresponse0.5	
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Thit of Type K	esponses)										
1. Name and Address of Reporting Person <u>*</u> ZELNICK STRAUSS			2. Issuer Name <b>and</b> Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer			
			STARWOOD PROPERTY TRUST, INC. [STWD]					(Check all applicable)			
(Mo				3. Date of Earliest Transaction Month/Day/Year) 08/19/2011				_X_Director10% Owner Officer (give titleOther (specify below)below)			
AVENUE	(Street)		1 If Amer	dment Dat	o Original			6 Individual or I	oint/Group Fili	ag(Chaok	
	4. If Amendment, Date Original Filed(Month/Day/Year)					<ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul>					
GREENWIC	H, CT 06830	)						Form filed by I Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executio any		3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	l (A) c l of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares $(1)$	08/19/2011			Code V A	Amount 2,877	(D) A	Price \$ 0 (2)	8,677	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Na	Relationships						
L O	Director	10% Owner	Officer	Other			
ZELNICK STRAUSS C/O STARWOOD PROPE 591 WEST PUTNAM AVE GREENWICH, CT 06830	Х						
Signatures							
Strauss Zelnick	08/22/2011						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted common shares vesting on August 19, 2012. (1)
- (2) The Issuer granted these shares to the Reporting Person pursuant to the Starwood Property Trust, Inc. Non-Executive Director Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.