

BROADWAY FINANCIAL CORP \DE\

Form 4

October 16, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN KELLOGG

2. Issuer Name **and** Ticker or Trading
Symbol

**BROADWAY FINANCIAL CORP
\DE\ [BYFC]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**5055 WILSHIRE BOULEVARD,
SUITE 500**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

10/16/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

LOS ANGELES, CA 90036

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	10/16/2014	10/16/2014	P	Code V Amount ⁽²⁾ 50,000 A	\$ 1.1	94,033 ⁽³⁾ ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Common Stock Option- right to buy ⁽⁴⁾	\$ 4	01/21/2009		A	V	1,875	01/21/2014 02/21/2019	Common Stock 1,875
Common Stock Option - right to buy ⁽⁵⁾	\$ 6	01/21/2010		A	V	1,250	01/21/2015 01/21/2020	Common Stock 1,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CHAN KELLOGG
5055 WILSHIRE BOULEVARD, SUITE 500 X
LOS ANGELES, CA 90036

Signatures

Daniele C. Johnson,
Attorney-as-in-fact 10/16/2014

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On September 17, 2014, the Stockholders approved a proposal allowing directors and certain executives to purchase restricted common stock of the company. Regulatory approval was received. The transaction closed on October 16, 2014.

(2) These shares are held jointly in trust with spouse.

(3) These shares are held directly.

(4) On January 21, 2009, the Board of Directors approved a stock option grant (right to buy) in the amount of 1875 shares at \$4.00 per share.

(5) On January 21, 2010, the Board of Directors approved a stock option grant (right to buy) in the amount of 1250 shares at \$6.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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