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| STAG Industrial, Inc. Form 4 | | | | | | | | |
|---|---|--|------------------------|---|--|--|---|--|
| January 12, 2016 | | | | | | | | |
| FORM 4 UNITED | STATES SECU | DITIES | | | | т | PPROVAL | |
| UNITED | | ashington | | | | NomB Number: | 3235-0287 | |
| Section 16. Form 4 or | | | | | | | January 31, 2005 ated average n hours per nse 0.5 | |
| See Instruction 1(b). | (a) of the Public U 30(h) of the I | • | • | · · | | on | | |
| (Print or Type Responses) | | | | | | | | |
| 1. Name and Address of Reporting Sullivan Jeffrey M | Symbol | Issuer Name and Ticker or Trading Symbol STAG Industrial, Inc. [STAG] Date of Earliest Transaction | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Loot) (First) (| | | | | (Check all applicable) | | | |
| (Last) (First) (C/O STAG INDUSTRIAL, INC., ONE FEDERAL STR 23RD FLOOR | (Month/ 01/08/ | 'Day/Year) | ransaction | | Director X Officer (giv below) EVP, | | % Owner her (specify ary | |
| (Street) BOSTON, MA 02110 | | nendment, D onth/Day/Yea | - | al | 6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person | | Person | |
| (City) (State) | (Zip) Tal | ble I - Non-l | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | ally Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year) | | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | (A) or of (D) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Densinder: Denset en elemente lie | - f | | | | | | | |
| Reminder: Report on a separate line | e for each class of sec | currues bene. | - | - | spond to the colle | ction of | SEC 1474 | |
| | | | inforr requi | nation cont red to resp ays a curre | n are not rm | (9-02) | | |
| | le II - Derivative Se (e.g., puts, cal | ls, warrants | | convertible | | | P/1 1 | |

1. Title of
Derivative2.3. Transaction Date3A. Deemed4.5. Number of
TransactionDerivative6. Date Exercisable and
Expiration Date7. Title and Amount of
Underlying Securities8. Pr1. Title of
Derivative2.3. Transaction Date4.5. Number of
TransactionDerivative6. Date Exercisable and
Expiration Date7. Title and Amount of
Underlying Securities8. Pr

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) (Instr. 3 and 4) | | 4) | Secu (Insti | |
|--------------------------|---|------------|-------------------------|--------------------|--|-----------------------------------|--------------------|--|-------------------------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| LTIP Units <u>(1)</u> | <u>(2)</u> | 01/08/2016 | | A | 16,511 | (2) | (2) | Common Stock, par value \$0.01 per share | 16,511 | 2 |

Reporting Owners

| Reporting Owner Name / Add | ress | Relationships | | | | | |
|---|----------|---------------|-----------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Sullivan Jeffrey M C/O STAG INDUSTRIAL, INC. ONE FEDERAL STREET, 23RI BOSTON, MA 02110 |) FLOOR | | EVP, GC and Secretary | | | | |
| Signatures | | | | | | | |
| /s/ Jeffrey M. 01/1 Sullivan | 2/2016 | | | | | | |

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The long-term incentive plan units ("LTIP Units") of STAG Industrial Operating Partnership, L.P. ("Operating Partnership") were granted to the reporting person on January 8, 2016 pursuant to the 2011 Equity Incentive Plan of STAG Industrial, Inc. (the "Issuer").

LTIP Units are subject to forfeiture over a four-year period. Over time, the LTIP Units can achieve full parity with the common units of limited partnership of the Operating Partnership ("OP Units") for all purposes. If such parity is reached, non-forfeitable LTIP Units may

(2) be converted into OP Units and then may be redeemed for cash equal to the then-current market value of one share of the Issuer's common stock or, at the Issuer's election, for shares of the Issuer's common stock on a one-for-one basis. LTIP Units do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.