

LILLY BRIAN F
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLY BRIAN F

2. Issuer Name and Ticker or Trading Symbol
National Bank Holdings Corp
[NBHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

(Last) (First) (Middle)
7800 EAST ORCHARD ROAD,
SUITE 300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2018

GREENWOOD
VILLAGE, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------------------|---|--|-----------------------------------|
| | | | | Code | V Amount Price | | | |
| Common Stock | 03/09/2018 | | M | 74,769 | A \$ 20 | 203,846 | D | |
| Common Stock | 03/09/2018 | | S | 74,769 | D \$ 33.5159 (1) | 129,077 | D | |
| Common Stock | 03/12/2018 | | M | 25,231 | A \$ 20 | 154,308 | D | |
| Common Stock | 03/12/2018 | | M | 16,300 | A \$ 18.09 | 170,608 | D | |

Edgar Filing: LILLY BRIAN F - Form 4

| | | | | | | | |
|--------------|------------|---|--------|---|----------------------|---------|---|
| Common Stock | 03/12/2018 | M | 11,900 | A | \$ 18.92 | 182,508 | D |
| Common Stock | 03/12/2018 | M | 9,064 | A | \$ 19.08 | 191,572 | D |
| Common Stock | 03/12/2018 | M | 1,718 | A | \$ 20 | 193,290 | D |
| Common Stock | 03/12/2018 | S | 64,213 | D | \$ 33.8058 (2) | 129,077 | D |
| Common Stock | 03/13/2018 | M | 5,672 | A | \$ 20 | 134,749 | D |
| Common Stock | 03/13/2018 | M | 7,109 | A | \$ 19.56 | 141,858 | D |
| Common Stock | 03/13/2018 | S | 15,376 | D | \$ 33.8126 (3) | 126,482 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 20 | 03/09/2018 | | M | 74,769 | (4) | 02/27/2022 | Common Stock | 74,769 |
| Employee Stock Option (Right to Buy) | \$ 20 | 03/12/2018 | | M | 25,231 | (4) | 02/27/2022 | Common Stock | 25,231 |

| | | | | | | | | |
|--------------------------------------|----------|------------|---|--------|------------|------------|--------------|--------|
| Employee Stock Option (Right to Buy) | \$ 18.09 | 03/12/2018 | M | 16,300 | <u>(5)</u> | 05/02/2023 | Common Stock | 16,300 |
| Employee Stock Option (Right to Buy) | \$ 18.92 | 03/12/2018 | M | 11,900 | <u>(6)</u> | 04/29/2024 | Common Stock | 11,900 |
| Employee Stock Option (Right to Buy) | \$ 19.08 | 03/12/2018 | M | 9,064 | <u>(7)</u> | 04/28/2025 | Common Stock | 9,064 |
| Employee Stock Option (Right to Buy) | \$ 20 | 03/12/2018 | M | 1,718 | <u>(5)</u> | 05/02/2023 | Common Stock | 1,718 |
| Employee Stock Option (Right to Buy) | \$ 20 | 03/13/2018 | M | 5,672 | <u>(5)</u> | 05/02/2023 | Common Stock | 5,672 |
| Employee Stock Option (Right to Buy) | \$ 19.56 | 03/13/2018 | M | 7,109 | <u>(8)</u> | 03/01/2026 | Common Stock | 7,109 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LILLY BRIAN F 7800 EAST ORCHARD ROAD, SUITE 300 GREENWOOD VILLAGE, CO 80111 | | | Chief Financial Officer | |

Signatures

/s/ Brian F. Lilly 03/13/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.50 to \$33.62, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.80 to \$33.89, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.80 to \$33.92, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(4) Time-vested stock option award. Stock options vested in equal installments on February 27, 2013, February 27, 2014, and February 27, 2015.

(5) Time-vested stock option award. Stock options vested in equal installments on May 2, 2016 and May 2, 2017.

(6) Time-vested stock option award. Stock options vested in equal installments on April 29, 2015, April 29, 2016, and April 29, 2017.

(7) Time-vested stock option award. Stock options vest in equal installments on April 28, 2016, April 28, 2017, and April 28, 2018.

(8) Time-vested stock option award. Stock options vest in equal installments on April 28, 2017, April 28, 2018, and April 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.