

Cashen Susan
Form 4
August 17, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cashen Susan

(Last) (First) (Middle)

C/O CONTROL4 CORPORATION, 11734 S. ELECTION ROAD

(Street)

SALT LAKE CITY, UT 84020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONTROL4 CORP [CTRL]

3. Date of Earliest Transaction (Month/Day/Year)
08/15/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP of Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 08/15/2018 | | M | 1,416 | A | 1,416 | D | |
| Common Stock | 08/15/2018 | | F | 604 ⁽²⁾ | D | \$ 32.44 | 812 | D |
| Common Stock | 08/15/2018 | | M | 1,234 | A | 2,046 | D | |
| Common Stock | 08/15/2018 | | F | 526 ⁽²⁾ | D | \$ 32.44 | 1,520 | D |
| Common Stock | 08/15/2018 | | M | 1,416 | A | 2,936 | D | |

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| | | | | | | | | |
|--------------|---------------------------|---|--------------------|---|-------------------------|-------|---|-------------------------------|
| Common Stock | 08/15/2018 | F | 604 ⁽³⁾ | D | \$ 32.44 | 2,332 | D | |
| Common Stock | 08/15/2018 | M | 1,234 | A | <u>(1)</u> | 3,566 | D | |
| Common Stock | 08/15/2018 | F | 526 ⁽³⁾ | D | \$ 32.44 | 3,040 | D | |
| Common Stock | 08/16/2018 ⁽⁴⁾ | M | 2,313 | A | \$ 9.93 | 5,353 | D | |
| Common Stock | 08/16/2018 ⁽⁴⁾ | S | 2,313 | D | \$ 31.65 ⁽⁵⁾ | 3,040 | D | |
| Common Stock | 08/16/2018 ⁽⁴⁾ | M | 5,022 | A | \$ 4.89 | 8,062 | D | |
| Common Stock | 08/16/2018 ⁽⁴⁾ | S | 5,022 | D | \$ 31.64 ⁽⁶⁾ | 3,040 | D | |
| Common Stock | | | | | | 686 | I | By 401(k) Plan ⁽⁷⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Performance-based Restricted Stock Units | <u>(1)</u> | 08/15/2018 | | M | 1,416 | <u>(8)</u> / <u>(8)</u> | Common Stock |
| Performance-based Restricted Stock Units | <u>(1)</u> | 08/15/2018 | | M | 1,234 | <u>(9)</u> / <u>(9)</u> | Common Stock |

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| | | | | | | | |
|-----------------------------|---------|------------|---|-------|------|------------|--------------|
| Restricted Stock Units | (1) | 08/15/2018 | M | 1,416 | (10) | (10) | Common Stock |
| Restricted Stock Units | (1) | 08/15/2018 | M | 1,234 | (11) | (11) | Common Stock |
| Stock Option (Right to Buy) | \$ 9.93 | 08/16/2018 | M | 2,313 | (12) | 12/25/2022 | Common Stock |
| Stock Option (Right to Buy) | \$ 4.89 | 08/16/2018 | M | 5,022 | (13) | 10/31/2019 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cashen Susan C/O CONTROL4 CORPORATION 11734 S. ELECTION ROAD SALT LAKE CITY, UT 84020 | | | SVP of Marketing | |

Signatures

/s/ Jonathan Tanner, Attorney in fact for Susan Cashen 08/17/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit represents the right to receive, at settlement, one share of common stock at no cost.
The federal and state tax withholding due at the vesting of Performance-based Restricted Stock Units was satisfied by Control4 through a net issuance of these shares, which were retained by Control4 as treasury stock, and the requisite withholding amount was paid to the relevant tax authorities by Control4 on behalf of the Reporting Person. We used the closing price of the shares on the day prior to the vest date for withholding calculations.
- (2) The federal and state tax withholding due at the vesting of Restricted Stock Units was satisfied by Control4 through a net issuance of these shares, which were retained by Control4 as treasury stock, and the requisite withholding amount was paid to the relevant tax authorities by Control4 on behalf of the Reporting Person. We used the closing price of the shares on the day prior to the vest date for withholding calculations.
- (3) Automatic sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 22, 2018.
This price represents the weighted average sale price for various open-market sales through a broker-dealer ranging from \$31.46 per share to \$31.83 per share. Full information regarding the number of shares sold at each price will be provided upon request from the SEC, the Issuer or a security holder.
- (4) This price represents the weighted average sale price for various open-market sales through a broker-dealer ranging from \$31.48 per share to \$31.82 per share. Full information regarding the number of shares sold at each price will be provided upon request from the SEC, the Issuer or a security holder.
- (5) Shares held in Reporting Person's 401(k) Plan.
This PSU award was granted on January 1, 2016. One-third of the shares in the award vested on February 10, 2017 due to the achievement of a certain 2016 financial performance goal. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly, on the 15th of May, August, November and February in each of the following eight quarters.
- (6)
- (7)
- (8)

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(9) This PSU award was granted on January 3, 2017. One-third of the shares in the award vested on February 15, 2018 due to the achievement of a certain 2017 financial performance goal. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly, on the 15th of May, August, November and February in each of the following eight quarters.

(10) This RSU award was granted on January 1, 2016. One-third of the shares in the award vested on February 10, 2017. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly, on the 15th of May, August, November and February in each of the following eight quarters.

(11) This RSU award was granted on January 3, 2017. One-third of the shares in the award vested on February 15, 2018. The remaining shares vest as follows, an additional 1/12 of the shares vest quarterly, on the 15th of May, August, November and February in each of the following eight quarters.

(12) Non-qualified Stock Options granted December, 26, 2012 that are fully vested.

(13) Incentive Stock Options granted September 1, 2009 that are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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