

MOLSON COORS BREWING CO
 Form 4
 February 23, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Coallier Robert

 (Last) (First) (Middle)
C/O MOLSON COORS BREWING COMPANY, 311 10TH STREET, NH311

 (Street)
GOLDEN, CO 80401-0030

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOLSON COORS BREWING CO [TAP.A; TAP]

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Global Chief Bus. Dev. Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	02/21/2005		M		11,400	A	⑒
Class B Common Stock	02/21/2005		S		11,400	D	\$ 69.8392
Class B Common Stock	02/22/2005		M		37,500	A	⑒

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Class B Common Stock	02/22/2005	S	3,300	D	\$ 68.9907	34,200	D
Class B Common Stock	02/22/2005	S	34,200	D	\$ 68.0989	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 27.11					02/09/2005	04/19/2010	Class B Common Stock	29,999
Employee Stock Option (right to buy)	\$ 50.08					02/09/2005	05/17/2011	Class B Common Stock	17,760
Employee Stock Option (right to buy)	\$ 81.89					02/09/2005	03/09/2012	Class B Common Stock	18,000
Employee Stock Option (right to buy)	\$ 69.98					02/09/2005	05/12/2014	Class B Common Stock	12,600
	\$ 71.92					02/09/2005	05/02/2013		17,760

Employee
Stock
Option
(right to
buy)

Class B
Common
Stock

Class B
exchange
shares of
Molson
Coors
Canada
Inc.

(2)

02/21/2005

M

11,400

02/09/2005

(1)

Class B
Common
Stock

11,400

Class B
exchange
shares of
Molson
Coors
Canada
Inc.

(2)

02/22/2005

M

37,500

02/09/2005

(1)

Class B
Common
Stock

37,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Coallier Robert C/O MOLSON COORS BREWING COMPANY 311 10TH STREET, NH311 GOLDEN, CO 80401-0030			Global Chief Bus. Dev. Officer	

Signatures

Annita Menogan as agent for Robert
Coallier

02/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Class B exchangeable shares are redeemable by a subsidiary of Molson Coors Brewing Company at any time after February 9, 2045, for Molson Coors Brewing Company Class B Common Stock or, for non-affiliates only, the equivalent value in cash.

(2) The shares are convertible on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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