Hatamiya Lon Form 3 August 12, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Hatamiya Lon

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

08/11/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ENVIRONMENTAL POWER CORP [(EPG)]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

2000 POWELL

STREET, Â SUITE 600

(Street)

(Check all applicable)

(give title below) (specify below)

X Director Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

EMERYVILLE, CAÂ 94608

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

Ownership Form:

Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

4.

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

Date Exercisable Expiration Date

Title

Amount or Number of Shares

Security

(Instr. 5) Security: Direct (D) or Indirect

(I)

(Instr. 5)

Non-statutory Stock Option (right to buy) 08/11/2005 08/11/2015 Common Stock 14,286 \$ 6.24 D Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hatamiya Lon
2000 POWELL STREET
SUITE 600
EMERYVILLE, CAÂ 94608

Signatures

/s/ Tammy Johnson, Attorney
in Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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