ABX AIR INC Form 4 March 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GEARY JOHN D | | | 2. Issuer Name and Ticker or Trading Symbol ABX AIR INC [ABXA] | | | | g | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---------------------|---------|---|--------------------|-------------|------------------------|--------------|---|----------------------------|-------------------------|--|
| (Last) | (First) (M | Iiddle) | 3. Date of Earliest Transaction | | | (Check all applicable) | | | | | |
| | | | (Month/Day/Year) | | | | _X_ Director | | 6 Owner | | |
| C/O ABX AIR, INC., 145 HUNTER DRIVE | | | 03/21/2006 | | | | | Officer (giv below) | ve title Oth below) | er (specify | |
| (Street) | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | | | Applicable Line) | | | |
| WILMINGTON, OH 45177 | | | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table | I - Non-Do | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of | 2. Transaction Date | 2A. Dee | emed | 3. | 4. Securit | ties | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | | on Date, if | | onAcquired | | | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | (D (W) | Code | Disposed | | | Beneficially | (D) or | Beneficial | |
| | | (Month/ | /Day/Year) | (Instr. 8) Code V | (Instr. 3, | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common | | | | | | | | 4 000 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

D

4,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ABX AIR INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | <u>(3)</u> | 03/21/2006 | | A | 6,000 | 12/31/2006(1) | (2) | Common Stock | 6,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| .t | Director | 10% Owner | Officer | Other | | | |
| GEARY JOHN D C/O ABX AIR, INC. 145 HUNTER DRIVE WILMINGTON, OH 45177 | X | | | | | | |
| | | | | | | | |

Signatures

W. Joseph Payne for: John D. Geary

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

03/23/2006

- (1) While the restriction period ends on 12/31/06, the restricted stock units will not be settled until Mr. Geary's board service ends.
- (2) There is no expiration date.
- (3) The restricted stock units will be exchanged for common stock on a one-for-one basis.

Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2