

STEELCASE INC

Form 4

May 11, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HICKEY NANCY W

(Last) (First) (Middle)

**STEELCASE INC., 901 44TH
STREET, S.E.**

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SVP, Chief Admin Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	05/10/2006		M		15,000	A	\$ 13.9375	20,803	D
Class A Common Stock	05/10/2006		M		8,640	A	\$ 10.5	29,443	D
Class A Common Stock	05/10/2006		M		44,800	A	\$ 12.9	74,243	D
Class A Common	05/10/2006		S		65,840	D	\$ 19	8,403	D

Edgar Filing: STEELCASE INC - Form 4

Stock

Class A

Common Stock	05/10/2006	S	200	D	\$ 18.99	8,203	D
--------------	------------	---	-----	---	----------	-------	---

Class A

Common Stock	05/10/2006	S	900	D	\$ 18.98	7,303	D
--------------	------------	---	-----	---	----------	-------	---

Class A

Common Stock	05/10/2006	S	1,500	D	\$ 18.97	5,803	D
--------------	------------	---	-------	---	----------	-------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 13.9375	05/10/2006		M	15,000	<u>(1)</u> 03/24/2009	Class A Common Stock	15,000
Stock option (right to buy)	\$ 10.5	05/10/2006		M	8,640	<u>(2)</u> 03/21/2010	Class A Common Stock	8,640
Stock option (right to buy)	\$ 12.9	05/10/2006		M	44,800	<u>(3)</u> 03/20/2011	Class A Common Stock	44,800

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: STEELCASE INC - Form 4

Director 10% Owner Officer

Other

HICKEY NANCY W
STEELCASE INC.
901 44TH STREET, S.E.
GRAND RAPIDS, MI 49508

SVP, Chief Admin Officer

Signatures

Liesl A. Maloney, by power of
attorney

05/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exerciseable in three equal annual installments beginning on March 24, 2000.
- (2) This option became exerciseable in three equal annual installments beginning on March 21, 2001.
- (3) This option became exerciseable in three equal annual installments beginning on March 20, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.