

ABRAMS INDUSTRIES INC

Form 5/A

June 16, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
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1. Name and Address of Reporting Person *
ABRAMS DAVID L

(Last) (First) (Middle)

P.O. BOX 53407

(Street)

ATLANTA, GA 30355

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
ABRAMS INDUSTRIES INC
[ABRI]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
04/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)
06/14/2006

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☐ Form Filed by One Reporting Person
☒ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$1.00 Per Share	12/12/2005	Â	W	440 A \$ 0	673,868	I	By Kandu Partners,L.P. (1) (2) (3)
Common Stock, Par Value \$1.00 Per	Â	Â	Â	Â Â Â	121,006	D	Â

Share

Common
Stock, Par
Value Â Â Â Â Â Â 27,570 I
\$1.00 Per
Share

By Purple
Heart
Partners,
LLLP ⁽⁴⁾ ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABRAMS DAVID L P.O. BOX 53407 ATLANTA, GA 30355	Â X	Â X	Â	Â
KANDU PARTNERS LP P.O. BOX 53407 ATLANTA, GA 30355	Â	Â X	Â	Â
Kandu Management Corp. P.O. BOX 53407 ATLANTA, GA	Â	Â X	Â	Â

Signatures

/s/ David L.
Abrams

06/16/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amended Form 5 is filed to correct the Joint Filer Information exhibit.

(2) The shares are held by Kandu Partners, L.P. David L. Abrams is the President of Kandu Management Corp., the general partner of Kandu Partners, L.P.

The filing of this report shall not be deemed to be an admission by David L. Abrams or Kandu Management Corp. that they beneficially own the shares owned directly by Kandu Partners, L.P. and they hereby disclaim the same, except to the extent of their pecuniary interest therein.

(4) The shares are held by Purple Heart Partners LLLP. David L. Abrams, along with Janet B. Abrams, jointly controls the general partner of Purple Heart Partners, LLLP.

(5) The filing of this report shall not be deemed to be an admission by David L. Abrams that he beneficially owns the shares owned directly by Purple Heart Partners, LLLP, and he hereby disclaims the same, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.